

**IIML Newsletter** 

# **Indian Institute of Management Lucknow**



# Inside this issue

**Academic Activities** 

**Publication Profile** 

**Research Publications** 

- Papers
- Conference & Seminar Presentations
- Book
- Other Assignments

**Management Development Programme** 

**Events** 

From the Press

# **Featured members**

Prof. Amit Agrahari - Information Technology & Systems Area

Prof. Amita Mital - Strategic Management Area

Prof. Chandan Sharma - Business Environment Area

Prof. Garima Mittal - Decision Sciences Area

Prof. Kirti Mishra - Business Sustainability Area

Prof. Samir K. Srivastava - Operations Management Area

Prof. S. Venkataramanaiah - Operations Management Area

Prof. Y. K. Agarwal - Decision Sciences Area

# **Publication Profile**

# **Research Publications**

# **Papers**

**Agarwal, Y. K.** and Aneja, Y. P. (2017), Fixed charge multicommodity network design using p -partition facets, European Journal of Operational Research, Volume 258, pp. 124-135.

We are given an undirected network G [V, E] and a set of traffic demands. To install a potential edge e E we incur a cost F\_e to provide a positive capacity a\_e. The objective is to select edges, at minimum cost, so as to permit a feasible multicommodity flow of all traffic. We study structure of the projection polytope of this problem, in the space of binary variables associated with fixed charges, by relating facets of a p node problem (p = 2, q, or q), defined over a multi-graph obtained by a q-partition of q, to the facets of the original problem. Inspired from the well-known "cover" inequalities of the Knapsack Problem, we develop the notion of q-partition cover inequalities. We present necessary and sufficient conditions for such inequalities to be facet defining for q and q and q and q and q and implemented for q values up to 10. We report optimal solutions for problems with 30 nodes, 60 edges, and fully dense demand matrices within a few minutes of q cpu time for most instances. Some results for dense graph problems are also reported.

Jalota, H., Thakur, M. and **Mittal, G**. (2017), "Modelling and constructing membership function for uncertain portfolio parameters: A credibilistic framework", Expert Systems with Applications, Volume 71, pp. 40-56

In this study an attempt has been made to automate the process of fitting the uncertain parameters of a multi-objective portfolio selection problem by generating L-R fuzzy numbers that belong to power reference function family. Such an approach is advantageous when the fuzzy parameters of the portfolio are best represented as general functional forms. Four new portfolio selection models in a multi-criteria credibilistic framework, have also been proposed in this study. Another key contribution of this study is design of a sub-algorithm namely "Entropy-Cross Entropy (ECE) Algorithm" that is appended within an "MIBEX-SM" genetic algorithm and is used to solve the proposed portfolio optimization problems. An empirical study has been conducted to demonstrate the impact of the solution approach and applicability of the proposed models in practical applications of portfolio selection by taking historical data from National Stock Exchange (NSE), Mumbai, India.

Jalota, H., Thakur, M. and **Mittal, G.** (2017), "A credibilistic decision support system for portfolio optimization", Applied Soft Computing, Volume 59, pp. 512-528

In this paper, a Decision Support System (DSS) for generating a suitable portfolio for an investor in an uncertain multi-criteria framework is proposed. Uncertain parameters like return and illiquidity of various assets are modelled using L–R fuzzy numbers belonging to a power reference function family. Such usage of L–R fuzzy numbers is more generic as compared to the conventional triangular or trapezoidal fuzzy numbers and is a closer representation of uncertain behavior of the asset parameters. The credibility measure which has an advantage of being self-dual as compared to usual possibility measure marks the uncertain context of the entire setup and adds a new dimension to existing studies. The portfolio optimization problem is solved using Hybrid Intelligent Algorithm (HIA). HIA is designed by embedding fuzzy simulation within the "MIBEX-SM" genetic algorithm. To demonstrate the entire solution approach, four portfolio optimization models are solved using historical data from the National Stock Exchange (NSE) of India. The performance of the models is compared using a modified Sharpe ratio in the fuzzy context, namely the "Credibilistic Sharpe Ratio (CrSR)".

### **Publication Profile**

# **Research Publications**

# **Papers**

**Srivastava, S. K.** and **Agrahari, A**. (2017), Benchmarking Approach to Improve Public Procurement Process, Economic and Political Weekly, Volume 52, pp. 58 - 67.

While governments in India have adopted electronic means to streamline their procurement process, the data generated by these portals have not been used to derive any meaningful information. This article presents a data-driven, multi-method approach to use benchmarking as a tool to improve the public procurement tendering process. Developing the relevant key performance indicators, it measures and compares the performance of the public procurement tendering process in Uttar Pradesh, Delhi, and West Bengal in the last five years

# **Research Publications**

### **Conference & Seminar Presentations**

**Venkataramanaiah**, **S.**, Gope, R. and Pasricha, Y. (2017), Economies of scale in eye care: learning from selected eye hospitals (Optimizing production line, bridging the delivery gap), POMS 2017 Annual Conference, Seattle, Washington, USA, May 5-8, 2017.

This study analyses efficiency of two hospitals using Data Envelopment analysis and CIMO Model. The article also focuses on impact of scale of surgical units on the productivity of patient processes. Two Indian Eye Care Hospitals were taken in consideration in order to study the impact of their respective supply chain networks in feasibility of economies of scale. A CIMO Model (Context, Intervention, Mechanism, and Outcome) has been used for the evaluation purpose and an interview session was also conducted with the hospitals in order to get accurate conclusions.

**Venkataramanaiah**, **S**. and Das, D. (2017), Design of DSS for forecasting demand for food at a religious organisation, POMS 2017 Annual Conference, Seattle, Washington, USA, May 5-8, 2017.

This study focus on forecast of demand for food at a religious organisation. Demand data of three years has been used to build suitable forecast models and the same has been validated using the past data. Suitable forecast model has been suggested and managerial insights based on the detailed analysis have been given.

Balakrishnan, S. and **Venkataramanaiah, S.** (2017), PESTEL Perspective of electronic government (egovernment)-the case of Andhra Pradesh, POMS 2017 Annual Conference, Seattle, Washington, USA, May 5-8, 2017.

PESTLE (political, economic, social, technological, legal, and environmental) analysis is used by firms to assess the macroeconomic environment and shape strategies when launching a new product. This study applies PESTLE to analyze successful and failed e-government projects from the Indian state of Andhra Pradesh, and draws insights for future e-government.

# **Publication Profile**

# **Research Publications**

### **Conference & Seminar Presentations**

Fuad, M. and **Mital, A**. (2017), Determinants of Early Movers in International Strategic Alliances: A Study of Technology-Intensive Indian Firms, Conference - Academy of International Business 2017, Dubai July 02-05, 2017

Firms form strategic alliances to acquire complementary valuable resources of partners. Drawing upon the resource-based view the study examines the entry-timing of technology-intensive firms in emerging market in the formation of international strategic alliances. We study the determinants of early movers in alliance formation post liberalization of the Indian economy in technology intensive industries. Our findings suggest that firms which lack technological and financial resources move early to enter into alliances. Additionally, the degree of internationalization negatively impacts early alliance formation. Our findings support the view that lack of resources lead emerging market firms to enter into alliances with foreign partners earlier than their competitors during institutional changes.

Fuad, M. and **Mital, A.** (2017), Determinants of Entry Timing in International Strategic Alliances: Evidence from India, Conference - International Conference on Strategies in Volatile and Uncertain Environment for Emerging Markets July14-15, 2017 at Department of Management Studies, IIT Delhi.

International strategic alliances (ISA) are interfirm cooperative agreements between partner firms from different countries, to achieve their strategic objectives. Drawing upon the resource based view and agglomeration theory, determinants of entry timing in formations of ISA was studied in the backdrop of India's liberalization. The hypothesis tested on a sample of 240 ISAs suggest that firms with fewer technological resources and less international exposure form alliances early. Further, service firms located within clusters move early in alliance formation. It was found that lack of resources, superior geographic locations and industry affiliation temporally impact firms in emerging markets to enter into ISA earlier than rivals.

**Mishra, K.** (2017). Coevolutionary organisational response development model (CORD): a case study of an Australian energy company climate change responses. Monash Business School 5th Annual Workshop on Sustainable Development, Prato, Italy. (invited speaker)

This paper reports a case study of the responses of an Australian energy company to effects of climate change, and explains how organisational responses to climate change develop and evolve over time. A vast body of literature on organisational responses to these impacts has emerged in recent decades, in the form of normative stage models and typologies. However, most of this literature is static and descriptive, with a focus on antecedents and outcomes rather than processes. How and why organisational responses to impacts of climate change develop and change over time has rarely, if ever, been investigated. Furthermore, this literature has treated organisational climate change responses in isolation, separately from their socio-economic system. Consequently, this literature has failed to address the interactions between organisational and environmental (or response regime) climate change responses. This paper proposes a co-evolutionary model to explain the development of organisational climate change responses. The model illustrates co-evolutionary interactions and mutual influences between organisational climate change responses and the response regime. Moreover, this paper reports that organisational climate change responses develop as a result of symbiotic, interdependent co-evolution between GENTAILER and the response regime. This co-evolutionary process represents a mutual-causal, deviation-amplifying, positive feedback cycle between response regime and GENTAILER.

# **Publication Profile**

### **Research Publications**

# **Conference & Seminar Presentations**

**Mishra, K.** (2017). Advancing the practice perspective on organisation-environment relationship: development of a co-evolutionary organisational response development model (CORD). European Group for Organizational Studies (EGOS) Pre-Colloquium Post doc and Junior faculty Workshop Copenhagen, Denmark.

Organisations are facing unprecedented turbulence in their environments. This increase in environmental disruptions has driven scholarly thought towards investigation of organisational responses and development in meeting these disruptions. Contributing scholars have drawn from single lens theories such as strategic choice and population ecology to explore organisation and environment interactions and explain organisational responses to environmental changes. Whilst useful these accounts of organisational responses do not incorporate systemic and sub-systemic interactions between organisations and environments. Some scholars have applied a co-evolutionary lens to capture the dynamic nature of organisational and environmental interactions. The predominant use of an entity perspective has however prevented this emerging literature from drawing on a practice driven co-evolutionary perspective. Consequently, there is paucity in literature on co-evolutionary interactions within organisational subsystems, as well as between organisations and their environments. Therefore, this paper develops a co-evolutionary model of organisational development (CORD) which bridges the micro and macro co-evolutionary perspectives and provides a more comprehensive view of organisational responses by linking micro level organisational routines and processes to macro level variation and selection processes. I conclude this paper by discussing theoretical and methodological implications of this model for researching organisation and environment interactions.

**Mishra, K.**, Neesham, C., Coghill, K., & Stubbs, W. (2017). Co-evolutionary analysis of sustainability transitions: A case study of organisational climate change responses. 33rd European Group for Organizational Studies (EGOS) Colloquium, Copenhagen, Denmark.

Climate change responses have triggered sustainability transitions (ST) within energy systems, e.g. from coal fired energy generation to renewable energy generation (Garud & Gehman, 2012). Current ST literature has predominantly applied a multi-level perspective (MLP) to understand and explain STs. MLP provides an overall view of the multi-dimensional complexity of changes in socio-technical systems and presents transitions as interactions between niche, regime and landscape levels (Geels, 2005; Geels & Schot, 2007). While the interactions between niche, regime and landscape levels have been central to current ST studies (Geels, 2011; Geels & Schot, 2007), micro-level actions and interactions of actors within the regime require further investigation (Geels, 2011; Pinkse & Kolk, 2010).

To investigate the actions and interactions of different actor groups within the regime in the context of ST processes, this paper adopted the theoretical framework of co-evolution to explain organisational actions and interactions with industry and institutional actors, to offer insights into micro-level actions within the regime during STs. Using a co-evolutionary framework, we conducted an in-depth single case study (Yin, 2014) to explore the climate change responses of an Australian Energy generator and retailer (referred to as GENTAILER). Research insights reveal that during STs organisational and regime climate change responses became interdependent as a result of symbiotic or mutualistic co-evolution (Jones, Ferrière, & Bronstein, 2009; McKelvey, 2002) between GENTAILER and the response regime.

# **Publication Profile**

# Research Publications

# **Conference & Seminar Presentations**

As such, the energy company reacted to developments in the regime, and the regime reacted to GENTAILER's responses, indefinitely, until a damping mechanism (e.g. impacts of extra-institutional pressures and state-level energy climate change policy development) halted the process. GENTAILER's climate change responses were influenced by institutional factors (e.g., national climate change policy and institutional governance system), industrial dynamics (e.g., energy-related climate change policy and energy policy) and extra-institutional factors (e.g., green stakeholders and civil society pressure) within the regime. Furthermore, GENTAILER influenced the regime through corporate political activity, self-regulation, institutional entrepreneurship and discursive strategies. Thus, our findings extend current ST theorization by illustrating how organisations interact with different actors in the regime during STs.

**Mishra, K.**, Neesham, C., Coghill, K., & Stubbs, W. (2017). Organisational responses to struggles over the natural environment: A co-evolutionary analysis. 33rd European Group for Organizational Studies (EGOS) Colloquium.Copenhagen, Denmark.

Climate change has necessitated a systemic, multilevel response approach incorporating organisational, small-scale, regional and national institutions, as well as global governance mechanisms (Termeer, Dewulf & Biesbroek, 2016). This has led to the emergence and development of a response regime, namely a multilevel response framework emerging within organisations wider environment to meet the challenges of climate change. Corporate actors and their actions are part of this multilevel and multi-actor governance system or response regime, comprising a vast and disparate infrastructure of institutions, markets, rules, norms and discursive formations (Levy & Spicer, 2013; Wright, Nyberg, De Cock, & Whiteman, 2013). Since organisations are embedded in this response regime, they have to both develop their own direct climate change response actions and, at the same time, respond to the aforementioned tensions and struggles manifested within the response regime. Organizational interactions that occur, within the response regime, in relation to the management of struggles over the natural environment are undertheorized in current OMT literature. Therefore, in this paper, through the empirical case study of an Australian energy company we investigate how organizations manage these struggles through intra and inter organizational interactions within the response regime. Research findings reveal the presence of reciprocal interactions between firm and response regime. We identify three co-evolving intra-organisational processes: risk management processes; capability development processes; and, sense-making processes through which firms resolve struggles within the response regime.

# **Publication Profile**

**Book** 

Arup Mitra and **Chandan Sharma**. "Corruption and Development in Indian Economy." Cambridge University Press, New Delhi (2016).

The book studies how corruption is viewed in theoretical and empirical literature and how various macro and micro level approaches have been followed to study the issue. It offers an inter-country comparison of corruption, indicating the role of governance in the context of growth. The volume attempts to work out that component of black income which is due to understatement of personal income, resulting in loss of government revenue as far as the personal income tax is concerned. It examines the impact of corruption on performance. Determinants of bribery are studied to know why some firms pay bribe while others do not in an economy when they face the same macroeconomic environment, policy and regulations.

# **Other Assignments**

Amita Mital and Shrey Vig. Dilli Haat Reviving Lost Glory case no. 9B17M100 accompanied with teaching note no. 8B17M100 published with IVEY, July 10, 2017

Amita Mital was invited as key speaker for the Case Study Workshop organized as a part of the International conference on strategies in volatile and uncertain environment for emerging markets organized on 14-15th July'17 at IIT Delhi.

# **Management Development Programme**

# MDPs held during the month of May - July 2017

S.No.	Programme Title	Programme Director(s)	Dates	Venue
1	Leadership Development Programme for the executives Roche Diagnostics India Pvt. Ltd.	Prof. Vikas Srivastava & Prof. Neeraj Dwivedi	May 15-20, 2017	Lucknow
2	Leadership Development Programme for the DDVMs of Maruti Suzuki India Ltd.	Prof. Himanshu Rai & Prof. Seshadev Sahoo	May 15-17, 2017	Lucknow
3	Leadership Development, Team Building and Communication for the Principals and Vice-Principals of Govt. of Colleges of Rajasthan Govt.	Prof. Himanshu Rai	May 22-23, 2017	Jaipur
4	Leadership Development, Team Building and Communication for the Principals and Vice-Principals of Govt. of Colleges of Rajasthan Govt.	Prof. Himanshu Rai	May 24-25, 2017	Jaipur
5	General Management Programme for the executives of Coal India Ltd.	Prof. Ashutosh K Sinha & Prof. Seshadev Sahoo	June 5-16, 2017	Lucknow
6	General Management Programme for the Executives of NTPC Ltd.	Prof. Sushil Kumar (CBS) & Prof. Rajesh K Aithal	June 5-16, 2017	Lucknow
7	Certificate Programme in Business Analytics for Executives (CPBAE7) - Module 3	Prof. Gaurav Garg & Prof. Amit Agrahari	June 14-18, 2017	Lucknow
8	Leadership Development	Prof. Pushpendra Priyadarshi & Prof. Himanshu Rai	July 3-5, 2017	Lucknow
9	Management Module for IFS Probationers	Prof. Sushil Kumar (CBS) & Prof. Payal Mehra	July 3-7, 2017	Lucknow
10	General Management Programme for the Executives of Coal India Ltd.	Prof. Ashutosh K Sinha & Prof. Vikas Srivastava	July 3-14, 2017	Lucknow
11	Leadership Development Programme for the DDVMs of Maruti Suzuki India Ltd.	Prof. Himanshu Rai & Prof. Seshadev Sahoo	July 10-12, 2017	Lucknow
12	Leadership Development	Prof. Pushpendra Priyadarshi & Prof. Himanshu Rai	July 10-12, 2017	Lucknow
13	General Management Programme for the Executives of NTPC Ltd.	Prof. Pankaj Kumar & Prof. Ajay K Garg	July 10-21, 2017	Lucknow
14	General Management Programme for the Executives of Luminous Power Technologies Pvt. Ltd. (2nd module)	Prof. Archana Shukla & Prof. Neeraj Dwivedi	July 17-21, 2017	Noida
15	Change Management Programme for the Sr. Executives of Bharat Electronics Ltd.	Prof. D Tripati Rao & Prof. Himanshu Rai	July 17-22, 2017	Lucknow
16	MCTP for IRS (Direct Taxes) Officers, Phase II, Group I	Prof. Vikas Srivastava & Prof. Prem Prakash Dewani	July 17 - August 12, 2017	Lucknow & Amsterdam
17	General Management Programme for the Executives of Hindustan Petroleum Corporation Ltd.	Prof. Ajay K Garg & Prof. Suresh Kumar Jakhar	July 22-23, 2017 (July 22, 2017 to March 25, 2018)	Lucknow
18	Leadership Development Programme for the DDVMs of Maruti Suzuki India Ltd.	Prof. Himanshu Rai & Prof. Seshadev Sahoo	July 24-26, 2017	Lucknow
19	General Management Programme for the Executives of Coal India Ltd.	Prof. Madhumita Chakraborty & Prof. Sabyasachi Sinha	July 31 - August 11, 2017	Lucknow

# **Management Development Programme**

# MDPs scheduled during the month of August - September 2017

S.No.	Programme Title	Programme Director(s)	Dates	Venue
1	Change Management Programme for the Executives of Bharat Electronics Ltd.	Prof. Sushil Kumar (CBS) & Prof. Pushpendra Priyadarshi	· · · · ·	
2	MCTP for IRS (Direct Taxes) Officers, Phase II, Group II	Prof. Ashutosh K Sinha & Prof. Seshadev Sahoo	August 7 - September 2, 2017	Lucknow
3	Negotiation Skills	Prof. Himanshu Rai	August 17-19, 2017	Lucknow
4	Digital Marketing for the Channel Partners of Franklin Templeton Asset Management (India) Pvt. Ltd.	Prof. Moutusy Maity	August 17-19, 2017	Lucknow
5	General Management Programme for the Executives of HPCL	Prof. Ajay K Garg & Prof. Suresh Kumar Jakhar	August 19-20, 2017	Lucknow
6	One-year Part-time Certificate Programme in General Management for Executives with 240 hours of teaching in four on-campus modules of 9 days each (CPGME 14) - 4th on-campus module	Prof. Prakash Singh & Prof. Prem P Dewani	August 19-27, 2017	Lucknow
7	24 weeks General Management Progrmame for Defence Officers	Prof. Archana Shukla & Prof. D S Sengar	September 11, 2017 - February 23, 2018	Noida
8	Sales & Distribution Management Excellence in Indian Markets	Prof. Rajesh K Aithal	August 28-30, 2017	Lucknow
9	Sales & Distribution Management Excellence in Indian Markets for the Channel Partners of Franklin Templeton Asset Management (India) Pvt. Ltd.	Prof. Rajesh K Aithal	August 28-30, 2017	Lucknow
10	Strategic Leadership in Uncertain Environments	Prof. Sabyasachi Sinha	August 28 - September 1, 2017	Noida
11	Logistics and Supply Chain Management	Prof. Samir K Srivastava	September 4-8, 2017	Lucknow
12	Change Management Programme for the Sr. Executives of Bharat Electronics Ltd.	Prof. D Tripati Rao & Prof. Pushpendra Priyadarshi	September 4-9, 2017	Lucknow
13	General Management Programme for the Executives of Coal India Ltd.	Prof. Pankaj Kumar & Prof. Indranil Biswas	September 4-15, 2017	Lucknow
14	One-year Part-time General Management Programme for Executives (GMPE15), 1st on- campus module	Prof. Sushil Kumar (CBS) & Prof. Madhumita Chakraborty	September 9-17, 2017	Lucknow
15	Leading and Managing Change	Prof. Nishant Uppal	September 11-13, 2017	Lucknow
16	General Management Programme for the Executives of Luminous Power Technologies Pvt. Ltd., (3rd module)	Prof. Archana Shukla & Prof. Neeraj Dwivedi	September 11-15, 2017	Lucknow
17	Marketing of Food and Milk Products	Prof. Sanjeev Kapoor & Prof. Prem Prakash Dewani	September 11-15, 2017	Lucknow
18	Strategic Cost Analysis for Managers	Prof. Seshadev Sahoo	September 14-16, 2017	Lucknow
19	Certificate Programme in Business Analytics for Executives (CPBAE7) - 4th on-campus module	Prof. Gaurav Garg & Prof. Amit Agrahari	September 20-24, 2017	Lucknow

#### **Events**

# International Laughter Day- 7th May, 2017

There is nothing as irresistibly contagious as laughter. The students along with the rest celebrated the international laughter day on 7th May, 2017, at Noida campus.

### Shubharambh- 20th May, 2017

Class of 2017 officially handed over the baton to the current batch (IPMX10) at the annual event Shubharambh on 20th of May in IIM Lucknow Noida Campus. The event was a congregation of the current students and their families, faculty members of IIM Lucknow and distinguished alumnus who graced the occasion for this event and interacted with the current batch.

The evening saw a great number of performances by the current batch students, some great words of wisdom by Prof Amit Mookherjee, a number of interesting anecdotes shared by the alums about their experiences at IPMX and IIM Lucknow. The show stopper of the event was the bhangra performed by the current batch.



### World Environment Day- 5th June, 2017

The students at Noida campus celebrated world environment day on 5th June, 2017 and planted 15 saplings within in the campus premises. Joining hand with the students, officers and faculty members were Arun Sawhney, ex CEO Ranbaxy and Rakesh Govil, Ex President and group CFO, Moser Baer Projects, who were the chief guests. This event brought everyone together for a cause that left every one renewed with a fresh sense of responsibility towards conservation of environment.



#### **Events**

#### Iftaar- 21st June, 2017

An Iftaar party was organized by the IPMX and PGPSM students inside the Noida Campus on 21-06-17. The evening started with the people breaking their fast at the designated time, which was followed by a sumptuous dinner. All the faculty members and student community joined in the celebrations with fervor and gaiety.



# Startup Conclave – July 8th, 2017

Startup Conclave 2017, was successfully conducted at IIM Lucknow Noida campus on 8th July 2017 to celebrate the spirit of startup culture. The event gave stage to a lot of fresh ideas from the participating team and facilitated an interaction among students, startups and VCs. The event was attended by an array of speakers from the industry. Mr Nitin Seth Ex-COO of Flipkart who happened to be the chief guest of this event delivered the keynote address. Three panel discussions were held and issues ranging from "Make in India" to the disruptions in the Indian retail market were discussed. One session was dedicated to understanding the dynamics between a startup and an investor. Capping off the day, ten teams selected from a pool of applicants presented their idea to a panel of judges from which 3 top teams were recognized and awarded.



# **Events**

# International Yoga Day- June 21st, 2017



International Yoga Day was celebrated on June 21<sup>st</sup>, 2017 with great enthusiasm and vigour. Faculty, students, officers and staff members of IIM Lucknow community participated and enjoyed the yoga session. This was followed by a healthy morning snack.



#### **Events**

#### International Yoga Day-June 21st, 2017

International Yoga Day was also celebrated at Noida Campus. Swami Lalitananda Giri of Yogoda Satsanga Society of India spoke on the topic "Yoga: Towards Relieving Stress and Finding Balance in Life", reminding the audience of the role Yoga can play in bringing sanity and purpose into our lives. The speaker also urged the participants to practice yoga and make it a way of life to reap its unending benefits. The enlightening session was followed by a Guided Meditation Session and discussion with Swamiji over Tea/Coffee.



# Foundation Day- 27th July, 2017

IIM Lucknow celebrated its 33<sup>rd</sup> Foundation Day this week. The foundation stone was laid 33 years back on 27<sup>th</sup> July, 1984.

The festivities started from 21<sup>st</sup> July 2017, with various sporting events for the entire IIML community members (students, faculty, staff and their families). A wide variety of sporting events like Table Tennis, Gym, Badminton, Billiards/Snooker and Swimming were organised. A Cross Country run was organised on 27<sup>th</sup> July 2017. Employees and students participated with full vigour and excitement.

The evening started off with the recognition and appreciation of meritorious children and employees who had completed 25 years of service. Every year Employees Welfare Committee (EWC) recognizes meritorious children of EWC members who have passed Class X and XII examinations.

### AWARDS FOR MERITORIOUS CHILDREN FOR ACADEMIC YEAR 2016-17

## Class - X

SN	Name of Ward	Name of EWC Member	Board
1.	Shashank Shukla	S/0 Mr. Mahesh Chandra Shukla	ICSE
2.	Akash Kumar	S/o Mr. Gaukaran Prasad	CBSE
3.	Soham Vaidya	S/o Prof. Omkarprasad Vaidya	ICSE
4.	Shrine	D/o Mr. Rashtrapal Gajbhiye	CBSE
5.	Manan Kapoor	S/o Prof. Sanjeev Kapoor	ICSE
6.	Avantika Srivastava	D/o Mr. Niraj K. Srivastava	ICSE
7.	Aditi Sinha	D/o Prof. Ashutosh K. Sinha	ICSE

#### **Events**

#### Class - XII

SN	Name of Ward	Name of EWC Member	Board
1.	Prakhar Agarwal	S/o Mr. Vineet Kumar Agarwal	ICSE
2.	Kshitij Kumar	S/o Mr. Manoj Kumar	CBSE
3.	AbhinavSehgal	S/o Mr. DPS Sehgal	ICSE
4.	Saarthak Srivastava	S/o Prof. Sameer Kr. Srivastava	ICSE
5.	Revati Rajesh Ramteke	S/o Mr. Rajesh R. Ramteke	ICSE
6.	Rhea Mehra	D/o Prof. PayalMehra	ICSE
7.	Kshitij Arora	S/o Prof. Rajeev Kumra	CBSE
8.	ShanalAnand	D/o Ms. SangeetaBala	UPB

Every year IIM Lucknow recognizes the efforts and contribution of the esteemed employees who complete 25 years of service by honouring their contribution with mementoes. The entire IIM community applauds their service to the institute. This year we celebrate 25 years of service of following employees:

their service to the institute. This
Year-2016
Prof. Vipul
Mr. Mahesh Chandra Shukla
Mr. George T.U.
Ms. Mala Chaudhary
Mr. M. Murali Krishna
Mr. Rajesh R. Ramteke
Ms. Savita Tiwari
Ms. Suruchi Saxena
Mr. Niraj Kumar Srivastava
Ms. Seema Shukla
Mr. Jagnnath Saroj
Mr. Babu Lal
Mr. Bhola Datt Pandey
Mr. Sriram Pandey

All events went on with great enthusiasm and success. Our esteemed Dean (Faculty) Prof. Abhijit Bhattacharya delivered an inspiring address and on behalf of Director IIM Lucknow, he extended his warm wishes to the entire IIM community on the 33<sup>rd</sup> Foundation Day. Employee Welfare Committee (EWC) Co-Chair Prof. Madhumita Chakraborty also extended her heartiest wishes to all on the occasion.



#### **Events**

The festivities began with a cultural nite of enthralling performances by campus children which included wonderful dance performances on Bollywood hits along with some classical dance performances, followed by some soulful instrumental and vocal renditions. Mr. Sanjay Degloorkar, master of the ceremony kept the audience engaged. PGP students, team of Abhivyakti captured the audiences with their play Teen Sawal which was based on a man's dilemma to marry his daughter to an orphan, this was followed by a captivating dance performance by Random Walk group which was a mix of Bollywood, Shiv Tandav and classical dance. The festivities ended with prize distribution ceremony to award winners of all Foundation Day events.





# **Events**

# **Medal Winners: Employees**

Sports	Category							
·	Below 14 years BOYS	Below 14 years GIRLS	Above 14 yea		Above 14 y	ears GIRLS	Employees	
Swimming Pool	1. Priyanshu S/o Omkar Nath 2. Vaibhav Gour S/o Ravindra 3. Rino Thomas S/o Thomas John	1 Vanshika D/o CM Mishra 2. Bhavya Shekhar D/o Chandras hekhar 3. Liza Das d/o Henry Das	1. Abid S/o S 2. Akash S/o 3. Masood S/	Gokaran	1. Cheryl D Henry Das 2. Roopa d, 3. Shetal D, Seshadev S	/o Babulal, /o Prof.	1. Prof. Up 2. Gokaran 3. Shaqoor	
Table Tennis	1.Harimohan S/o Babulal 2. Vaibhav Gour S/o Ravindra 3. Hitesh S/o Dhruv		1. Abhishek S 2. Masood S/ 3. Praveen S/	o Shaqoor			1. JS Rawat 2. Prof Upp 3. Alok Kr S	al
Billiard/ Snooker							1.Prof. Him 2. Amitesh 3. Atul Shu	
Gym			1. Pramod S/ Chand 2. Abid S/o S 3. Deepak S/o Pandey	haqoor			1. Amitesh 2. Prof. Up 3. Govind	pal
Badminton	1.Harimohan		Singles	Doubles	Singles	Doubles	Singles	Doubles
	S/o Babulal 2. Hitesh S/o Dhruv 3. Priyanshu S/o Omkar Nath		1. Abhishek S/o Manoj 2. Abid S/o Shaqoor 3. Himanshu S/o Omkar Nath	1. Himanshu + Abhishek 2. Praveen + Aakash 3. Abid + Bala	1. Roopa d/o Babulal 2. Shruti D/o Dhruv 3. Deepika D/o Babulal	1. Savita + Shruti 2. Roopa + Archana Awasthi	1. Prof. Uppal 2. Ghanshya m 3. Prof. KB Gupta	1. Prof. Mrityunjay + Prof. KB Gupta 2. Gokaran + Dhruv Kr. 3. Prof. Kshitij + Alok Kr Singh
Cross Country	1.Harimohan S/o Babulal		1. Masood S/ 2. Soham		1. Archana Sis/o Prof.		Below 40 years	Above 40 years
	2. Priyanshu s/o omkar Nath 3. Vaibhav Gour S/o Ravindra		3. Shanu S/o	Kurban Ali			1. Amitesh kr Singh 2. Prof. Nishant Uppal 3. Prof. Kshitij Awasthi	1. Prof. KB Gupta 2. Prof.Himansh u 3. Gokaran

# **Events**

# **Medal Winners: Students**

	Snooker	
	Abhishek Kumar	Winner
	Aman	1st Runner Up
	Ksheer Prasad	2nd Runner Up
Wom	Men Squash	
Winner	Abhishek Kumar	Winner
1st Runner Up	Shubham	1st Runner Up
2nd Runner Up	Vijay	2nd Runner Up
Female	le( Swimming)	M
Swimming	Free Style	Swimming
Winner	AASSHEESH DIXIT	Winner
1st Runner Up	kavan Desai	1st Runner Up
2nd Runner Up	Aman Shrestha	2nd Runner Up
Swimming	Back Stroke	Swimming
Winner	AASSHEESH DIXIT	Winner
1st Runner Up	Sandeep Saini	1st Runner Up
2nd Runner Up	Shuvabrata Chakraborty	2nd Runner Up
	Butterfly	Swimming
	Aman Shrestha	Winner
	Shuvabrata Chakraborty	1st Runner Up
	Ketan Sethi	2nd Runner Up
	Breast stroke	Swimming
	Gautam Rawat	Winner
	AASSHEESH DIXIT	1st Runner Up
	Ketan Sethi	2nd Runner Up
Gyr	Gym Events	
Power Lifting	59-66	Power Lifting
Winner	M Lokh Prakash Kopparni	Winner
1st Runner Up	David k	1st Runner Up
2nd Runner Up	Akash	2nd Runner Up
	66-74	Power Lifting
Bench Press	Achint Nigam	Winner
Winner	Tushar Parmar	1st Runner Up
Winner	Tushar Parmar Vineet	· · · · · · · · · · · · · · · · · · ·
Winner  1st Runner Up		2nd Runner Up
Winner	Vineet <b>75-83</b>	2nd Runner Up  Power Lifting
Winner  1st Runner Up  2nd Runner Up	Vineet 75-83 Akshay Gupta	2nd Runner Up  Power Lifting  Winner
Winner  1st Runner Up  2nd Runner Up  Push-Ups	Vineet <b>75-83</b>	2nd Runner Up  Power Lifting  Winner  1st Runner Up
Winner  1st Runner Up  2nd Runner Up  Push-Ups  Winner	Vineet 75-83 Akshay Gupta Pridhvi 83+	2nd Runner Up  Power Lifting  Winner  1st Runner Up  Power Lifting
Winner  1st Runner Up  2nd Runner Up  Push-Ups	Vineet 75-83 Akshay Gupta Pridhvi	2nd Runner Up  Power Lifting  Winner  1st Runner Up

Women Sqaush				
Winner	Shri Laxmi			
	Mousumi			
1st Runner Up	Priyadarsani			
2nd Runner Up	Khushboo Rawat			
Female (Swimming)				
Swimming Free Style				
Winner	Arushi Gupta			
1st Runner Up	arushi kunchal			
2nd Runner Up	ANUSHA KONDLE			
-	_			

Swimming	Back Stroke		
Winner	arushi kunchal		
1st Runner Up	ANUSHA KONDLE		
2nd Runner Up	Ankita Bhelwa		

Gym Events		
Power Lifting		
Winner	Deepika	
1st Runner Up	Bharti Gupta	
2nd Runner Up	Dolly Jindal	

Bench Press	
Winner	Deepika
1st Runner Up	Bharti Gupta
2nd Runner Up	Dolly Jindal
· .	<u> </u>

Push-Ups	
Winner	Deepika
1st Runner Up	Areeba Hasan

# **Events**

# **Medal Winners: Students**

100+
Aniket
Ashutosh
59-66
M Lokh Prakash Kopparni
David k
Akash
66-74
Achint Nigam
Tushar Parmar
Vineet
75-83
Akshay Gupta
Pridhvi
83+
Anshul
Sahil Singh
Shivarame Krishna
100+
Aniket
Ashutosh
59-66
M Lokh Prakash Kopparni
David k
Akash
66-74
Achint Nigam
Vineet
Tushar Parmar
75-83
Akshay Gupta
Pridhvi
83+
Sahil Singh
Shivarame Krishna
Anshul
100+
Ashutosh
Aniket

# **Events**

33<sup>rd</sup> Foundation Day of IIM Lucknow was celebrated with fervour in both its campuses (Lucknow and Noida) on 27th July 2017. Dean of Noida Campus, Dr. Amit Mookerjee addressed the ceremony by remembering the spirit envisaged by Professor Ishwar Dayal, the founding Director of IIM Lucknow. This was followed by the Tree Plantation drive and fun filled games for everyone.





# From the Press

#### **Hindustan Times**

# More women join IIM Lucknow this year, 3.4% up from 2016



Induction programme at IIM Lucknow.(Sourced)

**Lucknow:** The new postgraduate programme batch at Lucknow's Indian Institute of Management (2017-19) has more women than previous years. Some 30.4% students (156) out of the batch of 451 this year, are women as compared to 27% last year.

The batch of 2013-2015 had 38% female candidates, an official said.

IIM believes this will ensure diversity without compromising on merit. "This is a good sign. More participation of women students brings diversity and adds different perspective as well," said IIM Lucknow director Ajit Prasad while talking to HT.

IIM-L said that the institute was looking at having a class with a broad base in terms of diversity – gender wise, background wise and also in terms of prior work experience. An official said they were happy that to some extent the institute had been successful in this objective, but there were still many steps to be taken to create an ideal diverse environment.

The average work experience of the newly induced batch has also risen from 11.3 months to 16.6 months, with 74% of the new batch having some work experience.

IIM-Lucknow recently concluded the induction programme for its incoming batch of postgraduate students in management and agri- business management.

Over the last two days, the eager crowd of over 450 students was addressed by the guest of honour, Niraj Seth, executive vice- president, naukri.com (formerly chief marketing officer Intuit and Cleartrip); and noted IIM Lucknow alumnus Lakshmi Narayan, chief endowment officer, Azim Premji Foundation.

# From the Press

#### **Economic Times**

# IIM Lucknow Incubator ties up with HPCL to work in energy sector

BY ET BUREAU | UPDATED: JUL 25, 2017, 12.12 PM IST

MUMBAI: IIM Lucknow Enterprise Incubation Center (L-Incubator), IIM Lucknow and HPCL have signed an MoU to work together for incubating innovative ideas and business startups in the energy sector.

At the institute's Startup Pitch Day on July 22, the startups made presentations to the Steering Committee, constituted for this purpose comprising Rakesh Misri, executive director (HPCL), Sanjay Kumar, GM (HPCL), Shantanu Mohinta, senior manager (HPCL), professor M. Akbar, MD L-Incubator, among others.

L-Incubator, IIM Lucknow had received nearly 150 applications. After two rounds of screening, 12 applicants were shortlisted and invited for the pitching session. The proposals were in the areas of artificial intelligence, data analytics, IoT, solar energy, etc. which were presented during the pitching session. The selected startups are likely to be seed funded and incubated at L-Incubator.

#### **Times of India**

#### THE TIMES OF INDIA

# IIM-Lucknow signs MoU with HPCL for promoting startups

TNN | Jul 25, 2017, 02.43 PM IST



LUCKNOW: The Indian Institute of Management, Lucknow's incubation centre L-Incubator and Hindustan Petroleum Corporation Limited entered into a MoU to work together for incubating innovative ideas and business start-ups in the energy sector. L-Incubator houses and nurtures business start-ups and provides them with seed funding, office space, mentorship, as well as intensive and extensive trainings.

IIML received close to 150 applications seeking assistance for a start-up. After two rounds of screening, 12 applicants were shortlisted and invited for the pitching session on July 22 where these start-ups made presentations before the steering committee, comprising of HPCL executive director (ED) Rakesh Misri, HPCL general manager Sanjay

Kumar, managing director, L-Incubator Prof M Akbar and various other experts and investors.

The proposals received at IIML were in the areas of artificial intelligence, data analytics, solar energy and others. It is envisaged that the selected start-ups shall be seed invested and incubated at IIML.

Delighted to see quality applicants and innovative startup ideas, HPCL ED Misri said, "We are committed to foster new ideas in energy sector and promote entrepreneurship among the Indian youth. The MoU will play a vital role in promoting start-ups."

L-Incubator MD Akbar while appreciating the initiative of HPCL for bringing the their start-up program to IIML said, "This agreement will unlock the unlimited and undeniable potential of the startup ecosystem in India and translate into major impact for the economy as a whole."

# From the Press

#### **Business Standard**

# IIM Lucknow signs MoU with HPCL to promote energy start-ups

Under the tie-up, the selected start-ups would be provided with seed funding

Virendra Singh Rawat | Lucknow July 25, 2017 Last Updated at 14:43 IST



Indian
Institute of
Management,
Lucknow
(IIM-L) and
Hindustan
Petroleum
Corporation
Limited
(HPCL) have
signed a

Photo: Shutterstock

Memorandum of Understanding (MoU) for incubating innovative ideas and business start-ups in the domestic energy sector.

Under the tie-up, the selected start-ups would be provided with seed funding and incubated at IIM-L Enterprise Incubation Centre (L-INCUBATOR). The MoU was signed recently during Startup Pitch Day at the Noida campus of IIM-L.

"This agreement will unlock the unlimited and undeniable potential of the start-up ecosystem in India and will impact the economy as a whole," IIM-L faculty professor M Akbar said about HPCL bringing its start-up programme to L-INCUBATOR.

Meanwhile, the energy start-ups have made presentations to the Steering Committee, constituted for this purpose, comprising senior HPCL officials and IIM-L faculties.

Earlier, L-INCUBATOR had received nearly 150 applications and after two rounds of screening, 12 applicants were shortlisted and invited for the pitching session, an IIM-L spokesperson informed.

The start-up proposals mainly pertained to the fields of artificial intelligence (AI), data analytics, Internet of things (IoT), solar energy, among others.

HPCL Executive Director Rakesh Misri said his organisation was committed to fostering new ideas in the energy sector and promoting entrepreneurship among the Indian youth.

# From the Press

#### **Hindustan Times**

# IIM Lucknow celebrates 33rd Foundation Day

LUCKNOW: The Indian Institute of Management, Lucknow (IIM-L) celebrated its 33rd foundation day on Thursday on a different note. The foundation stone of the institute was laid on July 27, 1984.

The evening started off with the recognition and appreciation of meritorious children and employees who had completed 25 years of service. The Employees' Welfare Committee (EWC) recognises meritorious children of EWC members who have passed Class 10 and 12 examinations.

A cross-country runningwas also organised in which employees and students participated with zeal.

Every year IIM-Lucknow recognises the efforts and contribution of the employees who complete 25 years of service to the institute.

The festivities started on July 21, with various sporting events for the entire IIM-L community members (students, faculty, staff and their families).

Several sporting events like table tennis, gym, badminton, billiards/snooker and swimming were also organised.

Dean (faculty) Prof Abhijit Bhattacharya delivered an address and on behalf of the director of IIM Lucknow.

He extended hiswarm wishes to the entire IIM community on the occasion. Employees' Welfare Committee (EWC) co-chair Madhumita Chakraborty also extended her heartiest wishes to all. The festivities began in the evening with enthralling performances by campus children followed by some soulful instrumental and vocal renditions.

PGP students' team of Abhivyakti captured the audiences with their play 'Teen Sawal'. HTC

# From the Press

Jagran iNEXT

# स्टूडेंट्स पर सिर चढ़कर बोला क्लासिकल का जादू

आईएमएम के स्थापना दिवस पर 25 साल पूरे करने वाले सभी कर्मचारियों का किया गया सम्मान

#### lucknow@inext.co.in

LUCKNOW (28 July): इंडियन इंस्टीट्यूट ऑफ मैनेजमेंट में थर्सडे को 33वां स्थापना दिवस कैम्पस में आयोजित किया गया. आईआईएम लखनऊ की स्थापना 27 जुलाई 1984 को हुई थी. तब से लेकर आज तक आईआईएम सफलता के नए कीर्तिमान गढता आ रहा है. 21 जुलाई से शुरू हुए प्रोग्राम आईआईएम के सदस्यों के लिए खेलकूद प्रतियोगिताओं का आयोजन किया गया. क्रॉस कंट्री रेस में स्टूडेंट्स संग कर्मचारियों ने बढ़चढ़

#### मेघावी बच्चों का भी सम्मान

इस मौके पर 25 साल पूरे करने वाले कर्मचारियों को संस्थान की ओर से सम्मानित किया गया. साथ ही कर्मचारी कल्याण समिति की ओर से कर्मचारियों के क्लास 10 और 12 वीं पास करने वाले मेधावी बच्चों को भी



सम्मानित किया गया. आईआईएम निदेशक

अजीत प्रसाद की अनुपस्थिति में डीन प्रो. अभिजीत भट्टाचार्या ने सभी को उनके उज्ज वल भविष्य की शुभकामनाएं दी.

#### सांस्कृतिक संध्या में हुआ धमाल

इस अवसर पर कल्चरल प्रोग्राम का भी आयोजन किया गया जिसमें छात्रों ने धमाकेदार प्रस्तुतियां दी. सांस्कृतिक संध्या



की शरुआत डांस कंप्टीशन संग हुई जिसमे बॉलीवुड सॉन्ग से लेकर क्लासिकल संगीत पर छात्रों ने अपनी प्रस्तुतियां दीं. इसी बीच ग्रुप डांस भी हुआ जिसमें शिव तांडव और क्लासिकल संगीत पर आधारित प्रस्ततियां शामिल रहीं. आईआईएम की अभिव्यक्ति टीम की ओर से एक नाटक 'तीन सवाल' का मंचन भी किया गया जिसे उपस्थित लोगों ने काफी सराहा.

#### Hindustan

# आईआईएम के स्थापना दिवस पर रंगारंग कार्यक्रम

# ३३ साल परे

तखनऊ कार्यालय संवददाता

भारतीय प्रबंध संस्थान (आईआईएम) लखनक, 33 साल का हो गया है। 27 जुलाई 1984 को इसकी स्थापना की गई थी। 33वें स्थापना दिवस समारोह के उपलक्ष्य में यहां स्थापना सप्ताह का आयोजन किया। 21 जुलाई से गुरुवार तक लगातार कार्यक्रम आयोजित किए

आईआईएम के सदस्यों के लिए विभिन्न खेलकृद प्रतियोगिताओं का आयोजनिकया गया। यहां क्रॉसकंट्री रेस आयोजित की गई। जिसमें, छात्रों और कर्मचारियों ने बढ़-चढ़कर हिस्सा दिया। स्थापना दिवस समारोह की शाम



आईआईएम लखनऊ के स्थापना दिवस पर पुराने शिक्षकों और कर्मचारियों को सम्मानित किया गया। इस अवसर पर छात्रों ने मनमोहक नाट्य प्रस्तुति भी दी. • हिन्दुस्तन

25 साल से सेवा दे रहें कर्मचारियों के साथ ही दसवीं व 12वीं कक्षा के मेधावियों के सम्मान के साथ की गई।

छात्रों ने धमाकेदार प्रस्तुतियों से सजाई। निदेशक की ओर से डीन फैकल्टी प्रो. अभिजित भट्टाचार्य और प्रो. मधुमिता चक्रवर्ती ने संबोधित किया। छात्रों की ओर से प्रस्तुत बॉलीवुड और क्लासिक

डांस ने दर्शकों को झुमने पर मजबूर कर

पीजीपीछात्रों की टीम ने तीन सवाल नाटक प्रस्तुत कर दर्शकों का बांध दिया। नाटक में छात्रों ने पिता हारा अपनी बेटी की शादी एक अनाथ से कराने को लेकर पैदा हुई दुविधा को दिखाया गया। छात्री ने शानदार अभिनय किया।



# From the Press

#### **Navbharat Times**

# मेधावी बच्चों के सम्मान के साथ डांस धमाल

एनकेंद्री, लखनत

रिकाम सिट्यूट और वैनेश्वेट (अर्थअपेटर), सञ्चमक यून्या स्रो (अंद्रेशकार ), स्वक्रात द्वारत को 25 मन का ही गया। 27 तुन्दर्ग १९६८ को अर्थाआंतर की गीव रही को थी। तब से संबंध अपन कह आर्थआंगर कारता के ना कीर्यिक पहुत इस बाहे (पुराव) को पर भीव पर प्रीवा में एक सम्पर्ध में हुआ। इस मीक का सम्मानीयों के में आर्थ कहा है। समान

के पाय तीन प्रमान भी हुआ स्थापना दिवस प्रमानित में 25 प्रमान पूर्व कार्य क्योब्सीयों की संस्थान की और से सम्मानित क्रिय गय। सन्त्रे अन्त्रण आर्थनीय ताता । तस्त्रे अन्यात आर्थकर्पण वर्षमा । तस्त्रे अन्यात अन्यात । तस्त्रे अन्यात अन्यात । तस्त्रे अन्यात अन्यात । तस्त्रे अन्यात । अन्यात अन्यात । अन्यात अन्यात अन्यात । अन्यात अन्यात अन्यात । अन्यात अन्यात अन्यात । वर्षमा । वर् को अनुपरिकार में बीन हो। अभिनीत पद्माबारों ने सभी को शुभक्तावनार दी। दश रहेंक पर बार, फैक्टरी ती। दंश पीक पा प्राप्त केकरते । स्थापिक के बाद किया ये हुई । तिशो अपने देश की गरी की ही और अर्थनद्वित्तों के बीच टेक्स आंकृतिक संस्था में सामे ने स्थापेना असे एक्स की बहुनी दिख्यों ही।



क्षाईक्षरम में मनावा गया अर्था स्थापन विवास, इस मीके पर मेधावी दावी वो सम्मानित विवा गया।

रिकार अपने बंदी की शादी की दुविश्व में

# **Team Samavaya**

Corporate Communication & Media Relations Indian Institute of Management Lucknow Prabandh Nagar, IIM Road Lucknow - 226013 Email ccmr@iiml.ac.in