



## MEMORANDUM OF UNDERSTANDING

Between

INDIAN INSTITUTE OF MANAGEMENT LUCKNOW (IIML)  
And

HO CHI MINH CITY UNIVERSITY OF ECONOMICS AND  
FINANCE (UEF)

This memorandum of understanding (hereinafter referred to as the "MoU") is made and entered into on the  
day of 28 November 2025

Between

**Ho Chi Minh City University of Economics and Finance located at Ho Chi Minh City, Vietnam  
(hereinafter referred to as "UEF", which expression shall mean and include its affiliate, successors and  
permitted assigns);**

And

**Indian Institute of Management, Lucknow located at Lucknow-226013, India (hereinafter referred to as  
"IIM Lucknow" or "IIML", which expression shall mean and include its affiliate, successors and  
permitted assigns)**

On the other part;

**IIML and UEF are individually referred to as the "Party" and collectively referred to as the "Parties".**

### RECITAL

WHEREAS,

- A. IIM Lucknow is a public management institute located in Prabandh Nagar, Lucknow, India and is governed by the Indian Institute of Management Act, 2017, which was amended by the Indian Institutes of Management (Amendment) Act, 2023 and the Indian Institutes of Management (Amendment) Bill, 2025. This Act declared the IIMs as institutions of national importance, and granted them more autonomy, and established the framework for their governance and administration, which is overseen by a Board of Governors.
  
- B. Ho Chi Minh City University of Economics and Finance-UEF was established on 24th September, 2007 by No. 1272 / QD-TTg Decision of the Prime Minister. UEF aims to become Vietnam's leading university and achieve international academic standards, based on philosophy: Quality – Efficiency – Integration. University of Economics and Finance, is a leading private university in Vietnam, educating approximately 20,000 students in fields such as International Business, Logistics, Digital Economics, and Finance.

## 1. SCOPE AND AREAS OF COLLABORATION

The purpose of this MoU is to explore a relationship between UEF and IIML regarding co-operation in different academic activities. The following activities are being considered for mutual collaboration at present. However, the scope may be expanded with mutual consent to include any other challenges arising in future.

## 2. OBJECTIVES

This MoU establishes the framework through which the Parties can foster a cooperative relationship between them through activities such as:

- a. Exchange of faculty members and researchers;
- b. Exchange of students;
- c. Joint research activities;
- d. Exchange of academic materials, publications and other information;
- e. Participation in seminars and academic meetings;
- f. Short-term academic programs including Management Development Programmes for executives.

## 3. NATURE OF THE MOU

Except for provisions relating to confidentiality and privacy, no part of this MoU is legally binding on the Parties. Matters pertaining to the implementation of this MoU shall be negotiated and agreed upon between the parties for each specific activity through a separate agreement.

## 4. COORDINATORS

Any notice or communication regarding this MoU must be sent in writing to the following listed contact:

### **UEF**

Dr. Nguyen Kim Thoa  
Deputy Director UEF International Institute  
141 - 145 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City, Vietnam  
Ho Chi Minh City University of Economics and Finance  
M. (028) 2236 3333 (2404)  
Email: [global@uef.edu.vn](mailto:global@uef.edu.vn)

### **IIML**

Chairperson (MOUs)  
Indian Institute of Management Lucknow  
Lucknow 226013  
Uttar Pradesh, India  
Tel:  
Email:

## 5. EXPENSES

Both Parties agree to encourage and promote cooperation in the activities mentioned above based on the principles of equality and reciprocity without assuming any financial responsibilities.

## 6. CONFIDENTIALITY

## **6. CONFIDENTIALITY**

- 1.1 Each party who receives any information from the other marked "Confidential" ("Confidential Information"), must take reasonable steps to protect its confidentiality, must not disclose to any third party such Confidential Information without the prior written consent of the other party, and agrees to only use such Confidential Information for the purposes contemplated in this MoU.
- 1.2 For the purposes of this MoU, Confidential Information does not include information (a) that is or becomes part of the public domain through no act of the receiving party, (b) that was in the receiving party's possession before receipt from the disclosing party, (c) that was rightfully received by the receiving party from a third party without a duty of confidentiality, or (d) that is required to be disclosed under any applicable law or by order of a court.
- 1.3 The obligation of non-disclosure of confidential information shall survive for 3 (three) years after expiry/termination of this MoU.

## **7. DURATION AND TERMINATION**

- 1.4 This MoU comes into effect on the date that it is signed by the last of the Parties and will continue in effect for five (5) years or until terminated in accordance with the provisions of this MoU.
- 1.5 This MoU is subjected to revision/amendment by mutual consent of both Parties.
- 1.6 The Parties may terminate this MoU by written agreement. Either party may terminate the MoU by giving six (6) months written notice of termination to the other Party.

## **8. DISPUTE RESOLUTION**

The Parties shall attempt in good faith to resolve promptly any dispute arising out of or relating to this MoU by negotiation. If the matter cannot be resolved in the normal course of business, within ten (10) days after the dispute arises, any interested Party shall give the other Party written notice of any such dispute not resolved, after which the dispute shall be referred to Director, IIML and Vice President, UEF who will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

## **9. NO LIABILITY**

Neither Party, nor any of their affiliates nor their or their affiliates respective directors, officers, employees, subcontractors or agents shall be liable to the other Party for any special, incidental, indirect or consequential damages (including, but not limited to, contract, negligence and tort liability) in connection with or arising out of this MoU.

## **10. PUBLICITY**

Neither Party shall use the name of the other Party or its employees in any advertisement, press release or publicity with reference to this MoU without prior written approval of the other Party, except for necessary governmental disclosures.

## **11. INDEPENDENT CONTRACTORS**

For the purposes of this MoU, the Parties hereto are independent contractors and nothing contained in this MoU shall be construed to place them in the relationship of partners, principal and agent, employer/employee or joint ventures.

## 12. ASSIGNMENT

This MoU shall not be assigned by either Party without the prior written consent of the other, to any third party. In case of any such assignment, the party taking up the assignment shall succeed to the rights, benefits, titles, duties, interest and obligations and liabilities of the Party making such an assignment under the MoU.

प्र० एम.पी. गुप्ता/Prof. M.P. Gupta

निदेशक/Director

भारतीय प्रबन्ध संस्कृत लखनऊ

Indian Institute of Management Lucknow

Director,  
Indian Institute of Management Lucknow

Date: 28 Nov. 2025



Do Huu Nguyen Loc, Ph.D  
Vice President,  
HCMC University of Economics and Finance

Date: 28 Nov. 2025

