Kaushik Bhattacharya

Professor
Economics and Business Environment
Indian Institute of Management Lucknow (IIML), Noida Campus
B-1, Sector 62, Noida, Uttar Pradesh, India
Tel: 91-522-273-8403; Mobile: (91) 94522 97642
E-Mail: kbhattacharya@iiml.ac.in

[Male, Date of Birth: 19 June 1967, Indian]

Areas of Interest

Public Policy with Special Reference to Electoral Studies; Applied Econometrics and Time Series Analysis; Analytics, Business Forecasting and Forecast Audit; Monetary Policy and Central Banking

Education

- Ph. D., Indian Statistical Institute, 1998.
- M. Stat. (Class I), Indian Statistical Institute, 1990.
- B. Stat. (Class I), Indian Statistical Institute, 1988.

Employment

- Indian Institute of Management Lucknow (Jun 2007 to Date, as Associate Professor & Professor)
- Reserve Bank of India (Aug 1995 to Mar 2004 and Jan 2006 to Jun 2007, as Research Officer and Assistant Adviser)
- University of Bonn (Apr 2004 to Dec 2005, as Post-Doctoral Fellow).

Important Achievements/Awards/Scholarships

- Dean (Noida Campus), Indian Institute of Management Lucknow, 13 December 2019 to 17 April 2022
- Highly Commendable Research Paper Award, Second Pan-IIM Conference, Nov 2014;
- Deutscher Akademischer Austausch Dienst (DAAD) Fellowship, 21 May 2012 to 19 June 2012.
- Visiting Fellowship at the Bank for International Settlements (BIS), Basel, Switzerland, February 2003 – July 2003.
- Got congratulatory letter from RBI for excellent service during the years 1997 and 1998.

Research

Papers Published in Journals (Select)

- "Impact of Social Network on the Dynamics of Poverty: A Markov Chain Approach" (with Abhinaba Naskar), *Empirical Economic Letters*, Forthcoming.

- “Determinants of Violence in India: Role of Economic and Ethnic Factors” (with Shashank Shekhar Shukla), *Indian Economic Journal*, *Forthcoming.*
- “Violence and Trust in Police in India” (with Shashank Shekhar Shukla), Economic and Political Weekly, Vol-56, No 1, 02 Jan, 2021.
- “Does easy availability of cash affect corruption? Evidence from a Panel of Countries” (with Sunny K Singh), *Economic Systems*, Vol-41, No 2, June 2017, 236–247.
- “Impact of Payment Technology on Seasonality of Currency in Circulation: Evidence from the USA and India” (with Sunny K Singh), *Journal of Quantitative Economics*, 1, 2016.
- “More can be Less: Hyper-Plurality of Candidates, the Rationality of Electoral Choice and Need for Electoral Reform in India” (with Subrata K Mitra), *India Review, Vol-13, No 1, 15–39, 2014.*
- “Strategic Entry and the Relationship between Number of Independent and Non-Independent Candidates: A Study of Parliamentary Elections in India”, *Asian Journal of Political Science,* Vol-22, No 1, 93–112, 2014.
- “Hyper-Plurality and the Need for Regulation of Candidate Entry in India” (with Subrata K Mitra), *Economic and Political Weekly*, Vol-XLVIII, NO 25, June 22, 2013, 59 – 68.
- “Demand and Supply of Currencies of Small Denominations: A Theoretical Framework”, *Journal of Quantitative Economics*, Vol – 9, No 2, July 2011, 123 -- 139.
- “Information Dissemination through Official Websites: A Critique”, *Information Studies*, Vol – 17, No 3, July 2011, 133 – 164.
- “Emergence of Independent Candidates: A Negative Binomial Regression Model of an Indian Parliamentary Election”, *Heidelberg Papers in South Asian and Comparative Politics, No. 57, August 2010.*
- “UID Project and the Electoral Roll”, *Information Studies*, Vol – 16, No 2, April 2010, 73 – 84.
- “Creative Destruction and Cycles in the US Capital Market: Evidence from Fortune 500 Firms” (with Debojyoti Chakraborty), *Empirical Economics Letters*, Vol-9, No 7, July 2010, 691–695.
- "Demographic Statistics in India: Why Shall We Take the Electoral Roll Seriously?" (with Abhiman Das and Anujit Mitra), *Demography India*, Vol-36, No. 1, 2007, 155–167.
- “Price Convergence across Regions in India”, (with Samarjit Das), *Empirical Economics,* Vol-34, 2008, 299–313 [Earlier version: Discussion Paper No. 1/2005, Department of Economics, Bonn Graduate School of Economics].
- "Sectoral Linkages and Growth Prospects: Some Reflections on the Indian Economy" (with D. V. S. Sastry, Balwant Singh and N. K. Unnikrishnan) in *Economic and Political Weekly*, Vol-XXXVIII, No. 24 (June 14 -20, 2003), 2390–2397.
- "A Tale of Two Indices: The Story of the NASDAQ and the SENSEX" (with G. P. Samanta) in *Journal of Quantitative Economics*. Vol-1, No. 1 (New Series), Vol-17, No. 2 (Old Series), July 2003, 89–102.
- "Stability of the Day of the Week Effect in Return and in Volatility at the Indian Capital Market: A GARCH Approach with Proper Mean Specification" (with N. Sarkar and D. Mukhopadhyay) in *Applied Financial Economics*, Vol-13, No. 8, August 2003, 553–563.
- "An Almon Approximation of the Day of the Month Effect in Currency in Circulation" (with Himanshu Joshi) in *Indian Economic Review*, Vol-XXXVII, No. 2, July-December 2002, 163–174.
- "Price Discovery at the Beginning of a Trading Day: An Error-Correction Model of the Indian Capital Market" (with Samarjit Das) in *Applied Economics Letters*, Vol-9, No. 8, June 2002, 529–535.

- "Impact of Increase in Oil Prices on Inflation and Output in India" (with Indranil Bhattacharyya) in *Economic and Political Weekly*, Vol-XXXVI, No.51 (December 22-28, 2001), 4735-4741.
- "Modelling Currency in Circulation in India" (with Himanshu Joshi) in *Applied Economics Letters*, Vol-8, No. 9, September 2001, 585–592.
- "Prices of Financial Services: An Index Based on Spread" (With G. P. Samanta), *International Journal of Development Banking*, Vol-18, No.1, January-June, 2000, 71-76.
- "Asymmetry in Precautionary Saving under Employment Uncertainty*", Indian Economic Review*, Vol-XXXIII, No. 1, 1998, pp. 87–95.

Papers Published in Reserve Bank of India Occasional Papers

- "Dynamics of Market Structure and Competitiveness of the Banking Sector in India and its Impact on Output and Prices of Banking Services" (with Abhiman Das), Vol-24, No-3, Winter 2003.
- "Measures for Financial Services: A Review with Special Reference to Banking in India" (with A. K. Srimany), Vol-19, No-1, March, 1998, pp. 1–38.
- "Fluctuation of Exchange Rate in India: An Application of a Markov Chain Model", Vol-18, No-1, March, 1997, pp. 25 – 36.

Invited Papers / Papers Published in Books (Select)

- "Monetary Policy Approaches in India", Conference entitled "Monetary Policy in Asia: Approaches and Implementations" BIS Papers No 31. [Earlier version prepared for a conference jointly organized by the Hong-Kong Institute of Monetary Research (HKIMR) and the Bank for International Settlements (BIS), November 21 and 22, 2005].
- "Employment, Level of Living and Utilization of PDS" (with Dipankor Coondoo and Amita Majumder) in *Public Support for Food Security: The Public Distribution System in India* by N. Krishnaji and T. N. Krishnan, Sage Publications, New Delhi, Chapter 7, 2000, 216 – 245.
- "Employment Risk in Rural India" (with Dipankor Coondoo and Amita Majumder) in *Quantitative Economics: Theory and Practice (Essays in honour of Professor N. Bhattacharya)* by Satya R. Chakravarty, Dipankor Coondoo and Robin Mukherjee, Allied Publishers Limited, Chapter 5, 1998, pp. 119 – 138.

Research Fellowships

- Research Fellowship of the Indian Statistical Institute 1990 (August) –1995 (July).
- Qualified for Junior Research Fellowship (JRF) in Statistics in the joint CSIR-UGC examination, India held on 31 December, 1989.

Teaching

- Full-Time Courses Taught at IIML: Managerial Economics, Economic Policy Analysis, Business Forecasting, Econometric Methods, Game Theory, Indian Economy.
- Full-Time Courses Taught at Institutions Other Than IIML as Guest Faculty:
  - Rajiv Gandhi Institute of Petroleum Technology (RGIPT), Rae Bareli, Uttar Pradesh, India;
  - Indian Institute of Capital Market (IICM) [Formerly known as the UTI Institute of Capital Market].

- As parts of various management development programmes (MDP) in IIM Lucknow, actively took part in imparting training to officials of many public and private sector organizations on select topics in Economics and Statistics.

Consultancy

- Government of Uttar Pradesh (UP), India: Impact Evaluation of Mid-Day Meals (Jointly with Sukumar Nandi and Hrushikesh Panda)

Other Research Projects

- Part of a project in RBI in preparing a short-term liquidity-forecasting model.
- Handled a research project of National Stock Exchange (NSE), India (with G. P. Samanta).

Other Major Professional Activities

Research Guidance for Ph.D.

Successfully guided five research students (Sunny K Singh, Shashank Shekhar Shukla, Nirad Inamdar, Soumik Biswas and Abhinaba Naskar)

Referee of Academic Journals (Select Ones)

Political Research Quarterly, Applied Economics, Applied Financial Economics, Economic Change and Restructuring, Econometric Reviews, Journal of Economics and International Finance, Journal of Futures Markets, Journal of Quantitative Economics, Vikalpa: The Journal for Decision Makers, Indore Management Journal, Metamorphosis

Affiliations

- Life Member, Indian Econometric Society (TIES).
- Life Member, Indian Economic Association

Book Reviews

- "WTO, India and Emerging Areas of Trade: Challenges and Strategies" by P Rameshan (Ed.), Excel Books, New Delhi. Review appeared in *Metamorphosis*, Vol-7(1), 2008, 120–122.
- "International Monetary Cooperation among United States, Japan and Germany" by Keisuke Iida, Kluwer Academic Publishers, 1999. Review appeared in the *Reserve Bank of India Occasional Papers*, Vol–20(2), 1999 (Monsoon), 327–329.