

Indian Institute of Management Lucknow
Admission Policy for the MBA (Entrepreneurship & Innovation) Programme
Batch 2024-26

Eligibility: A candidate aspiring for the admission into MBA (Entrepreneurship & Innovation) programme must have a bachelor’s degree or equivalent in any discipline as per the requirements of eligibility of Common Admission Test (CAT) conducted by IIMs. Candidates must have valid CAT 2023 score or valid GMAT score of the GMAT taken after 1st January 2022.

Reservation: As per the central Government reservation policy for admission to higher educational institutions. 15% of the seats will be reserved for Scheduled Caste (SC) and 7.5% for Scheduled Tribe (ST) candidates. 27% of the seats will be reserved for Other Backward Classes candidates belonging to the “Non-creamy” layer (NC-OBC). 10% of the seats will be reserved for Economically Weaker Sections (EWS) candidates. 5% of seats will be horizontally reserved for Persons with Disabilities (PwD) candidates.

Process of Shortlisting and Merit List Preparation:

Stage-1a: Initial shortlisting of candidates will be done based on the Minimum CAT/GMAT scores of the interested candidates.

Minimum Qualifying CAT/GMAT Scores:

Table 1: Minimum Sectional and Total Cut-off for Shortlisting for Stage 1b							
Category	CAT (Percentile)				GMAT Score		
	VARC	DILR	QA	Total	QR	VR	Total
General	85	85	85	90	25	25	660
EWS	77	77	77	82	22	22	640
NC-OBC	77	77	77	82	22	22	640
SC	55	55	55	65	18	18	620
ST	50	50	50	60	15	15	600
PwD	50	50	50	60	15	15	600

VARC=Verbal Ability and Reading Comprehension; DILR=Data Interpretation and Logical Reasoning; QA=Quantitative Ability; QR = Quantitative Reasoning; VR = Verbal Reasoning

Stage-1b: Calculation of the Composite Score for Shortlisting for Personal Interview (PI) stage

Only the candidates securing the above-mentioned minimum sectional and total percentiles for the respective category in CAT 2023 or GMAT Score will be considered for Stage 1b. The composite scores in Stage 1b shall be computed based on the factors described in Table 2.

Table 2: Weights Assigned to Various Components for Generating the Shortlist for Personal Interview Stage			
Sl. No.	Component	Weight	Method of scoring
1	Scaled CAT / GMAT score (CS)	45	$CS = \frac{(Candidate's\ CAT\ or\ GMAT\ Score)}{(Highest\ CAT\ score\ of\ 2023\ or\ GMAT\ maximum\ score)} \times 45$
2	HSC marks (12M) ^{^^}	20	12M = [$\{Max(P, 80) - 80\}/20$] x 20, where P = Candidate's Class 12 th percentile based on applicants' pooled data for the respective Boards and Disciplines.
3	Graduation ^{^^} marks (GM) [@]	25	<p>To be normalized as per Academic Discipline: (i) Engineering; (ii) Science; (iii) Commerce; (iv) Arts; (v) Others</p> $GM = \left[\left\{ \left(\frac{Candidate's\ Grad.\% \ Score - \mu}{\sigma} \right) \times \left(\frac{50}{3} \right) \right\} + 50 \right] \times \frac{25}{100}$ <p>Marks will be amended to take values between 0 – 25. (μ = Mean and σ = Standard Deviation of the respective Academic Discipline)</p>
4	Work Experience (WE) [§]	5	<p>IF ($x > 6$) $WE = \min\{(x - 6) \times 0.50, 5\}$ ELSE $WE = 0$</p> <p>Where, x = Number of completed months of full time work experience after graduation as on July 31, 2023.</p>
5	Diversity Factor (DFb): Gender	5	<p>IF (Gender = Female) $DFb = 5$ ELSE $DFb = 0$</p>
Composite Score		100	

Notes to Table 2:

[@] For the candidates appearing in their final year examination, the marks up to one year before the final examinations (for instance, up to the second year for a three-year degree course, and up to the third year for a four-year degree course) shall be considered for the entire admission process. Such candidates will have to complete all requirements including all examinations, practical examinations, project, supplementary examinations, etc. for a bachelor's/qualifying degree on or before June 30, 2024 and to secure the minimum percentage of marks in their graduation examination as per the CAT 2023 eligibility criteria.

[§] the work experience, as on July 31, 2023, entered at the time of CAT-2023 registration will be considered as final for the admission process. Only full-time work experience after graduation will be considered for assigning the marks for work experience. In the case of work experience in fractional months at more than one organization, a sum of 30 calendar days (across organizations) will be

considered as one complete month. The work experience will be verified based on the relevant documents (including experience certificate, appointment letter/relieving letter, first & last pay slips, bank statement, etc.) to be produced by the candidate at the time of PI and subsequent admission related processes.

^^ For the calculation of aggregate percentage for HSC, the marks obtained for all the subjects, which appear on the mark-sheet, will be considered. The same rule will apply for the calculation of aggregate percentage for graduation if the aggregate marks/ percentage for the course is not provided. In case the marks obtained are not available, the CGPA will be converted into equivalent percentage as per the conversion formula/norms provided by the board/university/institution. In case a conversion formula is not provided by the university/ institution, the obtained CGPA computed as the percent of maximum cumulative grade points shall be considered the aggregate percentage. In the cases where both the marks obtained and CGPA are provided in the mark-sheet(s), the 'marks obtained' will be considered for the calculation of aggregate percentage for graduation.

Stage-2 (PI): Final merit list will be prepared according to the composite score calculated based on

(i) Business Plan (40%)

Shortlisted candidates will be asked to make a short presentation of maximum five minutes duration on their business plan at the start of the interview.

(ii) Interview (60%)

Notes:

- The minimum requirement for getting a pass in interview is 18 out of 60 marks. Names of candidates who do not pass in interview will not be included in the final merit list.
- Final discretion on the academic category, that an academic program will be classified into, rests with the Admissions Committee of IIM-Lucknow.
- **Reservation Policy:** IIM Lucknow applies the Government of India reservation policy for admission to Central Educational Institutions (CEIs).
- **Any dispute concerning Admissions for the batch 2024-26 would be subject to the jurisdiction of the competent Courts within the territorial jurisdiction of the city of Lucknow only.**

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