



IIML/PRL2020/0001 For immediate release

<u>Indian Institute of Management Lucknow Earns AACSB International Accreditation</u> (Earned by only 5% of the world's business schools)

AACSB International (AACSB) announces that Indian Institute of Management Lucknow (IIML) has earned accreditation.

Founded in 1916, AACSB is the longest-serving global accrediting body for business schools, and the largest business education network connecting students, educators, and businesses worldwide. Synonymous with the highest standards of quality, AACSB accreditation inspires new ways of thinking within business education globally and, as a result, has been earned by only 5 percent of the world's schools offering business degrees at the bachelor's level or higher.

"AACSB accreditation recognizes institutions that have demonstrated a focus on excellence in all areas, including teaching, research, curricula development, and student learning," said Stephanie M. Bryant, executive vice president and chief accreditation officer of AACSB International. "We congratulate Indian Institute of Management Lucknow and Prof. Archana Shukla, Director IIM Lucknow on earning accreditation, and applaud the entire IIML team—including the administration, faculty, staff, and students—for their roles in earning this respected honour."

"We are delighted and proud to receive the prestigious accreditation from AACSB, recognising us amongst global premiere institutions. It enhances IIM Lucknow's commitment to remain a leading business school providing socially conscious and globally relevant thought leadership. We take this opportunity to acknowledge the insightful feedback provided by AACSB peer review team. This accreditation further reinforces our commitment towards sustaining the quality and rigour in all our activities. I am confident that AACSB accreditation would strengthen our international linkages and provide newer collaborative opportunities globally", said Prof. Archana Shukla, Director, Indian Institute of Management Lucknow.

AACSB accreditation provides a framework of 15 international standards against which business schools around the world assess the quality of their educational services. These standards ensure continuous improvement and provide focus for schools to deliver on their mission, innovate, and drive impact. AACSB-accredited schools have successfully undergone a rigorous review process conducted by their peers in the business education community, ensuring that they have the resources, credentials, and commitment needed to provide students with a first-rate, future-focused business education.

"Indian Institute of Management Lucknow's commitment to earning accreditation is a true reflection of their dedication—not only to their students, alumni network, and greater business community, but to the higher education industry as a whole," said Bryant. "Today's students are tomorrow's business leaders, and the addition of IIML to the network of AACSB-accredited business schools will have a lasting positive impact for their institution, both locally and globally."

"The accreditation is a result of our sustained effort to establish world class processes and we are thankful to the AACSB peer review team which helped us streamline system better with insightful feedback", said Prof. Indranil Biswas, Professor in charge International Accreditation.

For any further query/clarifications, please feel free to contact:

Prof.Vikas Srivastava

Chairperson, Corporate Communications and Media Relations

Email: ccmrchair@iiml.ac.in