

Curriculum Vitae of Prof. Sahadevan K G

Full Name: Sahadevan Kaithayil Gangadharan

Current Position and Contact

Professor of Economics
Indian Institute of Management
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Year of Birth

1963

Family Information

Married; wife and two children

Educational Qualifications

Ph.D (Economics), University of Hyderabad, 1993
UGC-NET JRF (International Economics), University Grants Commission, 1988
M.Phil (Applied Economics), Cochin University of Science and Technology, 1989
M.A (Economics), Mahatma Gandhi University, 1987
B.A (Economics), Kerala University, 1985

Employment

Professor (HAG), Indian Institute of Management Lucknow, August 2016 -
Professor, Indian Institute of Management Lucknow, January 2007 – present
Associate Professor, Indian Institute of Management Lucknow, August 2001 – December 2006
Assistant Professor, Indian Institute of Management Lucknow, September 1997 – July 2001
Research Faculty, UTI Institute of Capital Markets, Mumbai, November 1994 – September 1997
Research Officer, UTI Institute of Capital Markets, Mumbai, November 1993 – September 1994

Fields of Current Teaching Interest

Macroeconomics, Indian Economy, Economic Thought, International Business Environment, International Trade and Finance, Commodity Futures Trading and Market Operations.

Fields of Current Research and Consulting Interest

India and the Global Economy, Macroeconomic Policy and Business Environment, Commodity Markets and Agri-supply chain, Commodity Futures and Agri-risk Management, Investment Research.

Research and Publications

Books

Mutual Funds - Data, Interpretation and Analysis, (co-authored), Prentice-Hall of India Pvt. Ltd., New Delhi, 1997.

Mutual Funds in India - Fact Book 1995, (co-authored), UTI Institute of Capital Markets, New Bombay, October 1995.

Thesis/Dissertation

Ph.D Thesis: *An Econometric Analysis of India's Balance of Payments*, University of Hyderabad, A.P (India) 1993 unpublished.

M.Phil Dissertation: *Handloom Industry in Kerala - Constraints and Policy Options*, Cochin University of Science and Technology, Kochi, Kerala (India), 1989, unpublished.

Monograph

Indian Telecom – Analysis of Pricing, Technology and Policy, (co-authored), Indian Institute of Management, Lucknow, 2000 (jointly with Prof. V Sridhar and Prof. P Rameshan).

Seminar Proceedings

Proceedings of the Seminar on Issues in Rural Telecom Infrastructure Development in India, (Edited), Indian Institute of Management Lucknow, October 2000 (jointly with Prof. V Sridhar and Prof. P Rameshan).

Research/Consultancy Project Reports

Advantages of Commodity futures trading through electronic trading platform for farmers of Uttar Pradesh – a study of Potato and Mentha, a consultancy study carried out and the final report submitted to Multi Commodity Exchange of India Ltd., Mumbai, February 2007.

Socio-Economic Contribution of Copyright and Related Rights Industries in India, the consultancy report carried out for Ministry of HRD, Govt. of India, May 2005.

Commodity Derivatives and Futures Trading: A Study of the Sources of Market Failure and the Policy Options for its Revival, Report of consulting assignment for Forward Markets Commission, Mumbai, August 2003.

Derivatives and Price Risk Management: A Study of Agricultural Commodity Futures, a research project report submitted to Indian Institute of Management, Lucknow, May 2002.

Thesis Supervision

Name of Scholar	Title of Thesis	Year	Program
Sunil Kumar (FPM2001)	Study of efficiency and microstructure of agricultural commodity futures markets in India.	2001-05	FPM, IIML
Ritesh Pandey (FPM9008)	Empirical investigations into the behavior of rupee exchange rates.	2008-12	FPM, IIML

Research Papers

"Economic Growth and Structural Change: Evidence of India's Services-driven Growth", *Empirical Economics Letters*, Vol 20, No. 12, December 2021.

"Services Activity, Economic Growth and Regional Equality – Some Empirical Evidence on their Relationship", *Prajnan*, Vol. XLIX, No. 1, pp. 45-65, Apr-Jun, 2020.

"Economic Benefits of Futures – Do Speculators Play Spoilsport in Agricultural Commodity Markets?", *Economic and Political Weekly*, Vol. XLIX, No. 52, pp. 45-53, December 2014.

"Commodity Futures and Regulation: A Vibrant Market Looking for a Powerful Regulator", *Economic and Political Weekly*, Vol. XLVII, No. 52, pp. 106-112, December 2012.

"Automation of commodity futures trading and its impacts on market parameters", in *Finance and Banking - An Anthology of Contemporary Research*, P.S. James and Roji George (Ed.), Excel India Publishers, 2008, pp 169-179.

"Mentha Oil Futures and Farmers", *Economic and Political Weekly*, Vol. XLIII, No. 4, pp. 72-76, January 26, 2008.

"The potentials of warehouse receipt system for financing and marketing of commodities: A case study of potato markets in Uttar Pradesh", *Indian Journal of Agricultural Marketing*, Vol. 21 (3), Sep. - Dec. 2007, pp. 31-42.

"Forward Contract (Regulation) Act, 1952 and Regulation of Commodity Futures Markets: Issues and Priorities", *The ICFAI Journal of Corporate and Securities Law*, Vol. III (4), November 2006, pp. 8-20.

"Globalisation of Indian Commodity Futures Markets: Some Lessons from International Experiences" *Indian Journal of Agricultural Marketing*, Vol. 19 (2), May-Aug 2005, pp.107-120.

"Economic Reforms and Indian Industry" Chapter 1 in Srinivasan, R (Ed.) *The New Indian Industry: Structure and Key Players*, New Delhi: Macmillan, 2005, 1-10.

“Sagging Agricultural Commodity Exchanges: Growth Constraints and Revival Policy Options”, *Economic and Political Weekly*, Vol XXXVII No. 30, July 27 – Aug.02, 2002, pp.3153-60.

“Risk Management in Agricultural Commodity Markets: A Study of Some Selected Commodity Futures”, *Udyog Pragati* special issue on Money and Finance, Part I, Vol.26 (1), Jan-Mar. 2002, pp.65-74.

“Price discovery, return and market conditions: evidence from commodity futures markets”, *ICFAI Journal of Applied Finance*, Vol 8 No. 5, September 2002, pp.25-39.

“Foreign Exchange Intervention and Future Monetary Policy: Some Empirical Evidence on Signaling Hypothesis”, *ICFAI Journal of Applied Finance*, Vol 8 No. 4, July 2002, pp. 67-78.

“From Crisis to Recovery and Transformation: India’s Experience with Economic Reform of 1990s”, *South Asian Journal of Management*, Vol. 9(4), Oct-Dec.2002, pp.12-27.

“Foreign Exchange Market Intervention and Neutralization: The Indian Experience under Controlled Floating of Rupee”, *Journal of Foreign Exchange and International Finance*, Vol. XIII, No.3, Oct-Dec. 1999, pp. 181-199.

“Does Liquidity Drive Stock Market?”, *Management and Accounting Research*, Vol.3 (2), Oct-Dec. 1999, pp.73-88.

“Monetary Model of Balance of Payments under Fixed and Managed Floating Exchange Rate Regimes: The Indian Case”, *Indian Economic Journal*, Vol. 42 (3), Jan-Mar, 1995, pp.50-69.

“Money and Stock Prices - Some Empirical Evidence on their Lead-lag Relationship”, *Indian Journal of Finance and Research*, Vol. VI (1), Jan 1995, pp.11-29.

“Private Placement Market in India”, *The ICFAI Journal of Applied Finance*, Vol. 1(1), Jan. 1995, pp.40-56.

“On Testing Exogeneity Specifications Underlying the Monetary Approach to Balance of Payments: The Indian Case”, *Artha Vijnana*, Vol. XXXV (2), June, 1993, pp.133-49.

“Income, Absorption and Trade Balance - A Causal Test of Alexander’s Hypothesis”, *Indian Journal of Economics*, Vol. LXXII, Part IV, No. 287, Apr-Jun, 1992, pp.473-84.

“India’s Balance of Payments Performance: The Decade 1980-81 - 1990-91”, *Finance India*, Vol. VI (4), Dec. 1992, pp.757-77.

“Handloom Industry in Kerala - Constraints on Growth”, *Small Enterprises Development, Management and Extension Journal (SEDME)*, Vol. XIX (3), 1992, pp.1-13.

“Balance of Payments Theories: A Survey”, *Prajnan*, Vol. XX (2), Apr-Jun, 1991, pp.145-63.

“Causality and Absorption Approach to Devaluation in India”, *Journal of Foreign Exchange and International Finance*, Vol. V (1), Jan-Mar, 1991, pp.37-42.

Other publications

“Regulatory challenges in globalization of commodity futures” in *Celebrating 50 Years of Successful Futures Building*, Forward Markets Commission, Government of India, Mumbai, September 2003, pp.35-41.

“Commodity futures exchanges”, in the souvenir of the international conference on Commodity Futures and Derivatives Trading: India’s Opportunities in the Emerging Global Context jointly organized by FICCI, UNCTAD and Ministry of Consumer Affairs at Mumbai during October 30-31, 2002, pp.37-49.

“Back to Futures”, *Business Standard*, October 01, 2002, p.14.

“Mutual Funds - The Shape of Things to Come”, *Mid-Day Portfolio Analyst*, Vol.XVIII No.174, January 20, 1997, p.7.

“India” in *Business Briefing: Emerging Market Investments*, World Markets Research Centre, London, October 1996.

“Trade and Exchange Rate Reforms: The Reality”, *Financial Express*, Aug. 11, 1994, p.6.

“Devaluation: Missing the Target”, *Economic Times*, Sep. 17, 1992, p.9.

Conference Papers and Presentations

Attended AACSB Annual Accreditation Conference – September 24-26, 2017, Pittsburgh, Pennsylvania, USA, as a delegate nominated by IIM Lucknow.

“Commodity Derivative Markets: How to Deepen and Improve the liquidity”, the address delivered at the International Commodity Derivatives Research Conference organized by Securities and Exchange Board of India (SEBI) on 17 February, 2017 at Mumbai.

"Research on Indian Commodity Markets", pre-conference tutorial delivered for 2013 India Accounting & Finance (IAF) Conference organized by IIM Lucknow during 09-11 September, 2013.

"Issues and Challenges in Commodity Futures Markets in India", invited paper presented at the Silver Jubilee Celebrations Conference on 'The State, the Market and the Agripreneurs', Indira Gandhi Institute of Development Research, Mumbai during 3-5 April, 2013.

"Public-Private Partnership Regulation and the Agency Problem in Commodity Futures Markets", presented in the 2nd Risk Management and Commodity Trading Conference organised by Brazilian Mercantile and Futures Exchange (BM&FBOVESPA) at Sao Paulo, Brazil during 27-28 November, 2012.

"Commodity market regulation and its architecture", keynote address delivered at Research Seminar on Commodity Markets organised by Symbiosis Centre for Management in association with Forward Markets Commission and MCX Ltd at Mumbai on 18 February, 2012.

"Services as engine of India's sustainable and inclusive growth", presented at the international workshop on the Role of Business Services for Innovation, Internationalisation and Growth, at University of Rome, Italy during 2-3 December, 2010.

"Macroeconomic Ramifications of the Direct Tax provisions proposed in the Finance Bill 2010", presented at the Seminar on Budget organised by Direct Tax Regional Training Institute, Lucknow on 29 March, 2010.

"Effect of India-ASEAN Free Trade Agreement on SME", talk delivered at India SME Conclave jointly organised by Indian Industry Association and Indian Institute of Management Lucknow on 21 December, 2009 at IIML campus.

"Improving supply chain through futures trading - a study of potato markets", presented at the 22nd National Conference on Agricultural Marketing organized jointly by Indian Society of Agricultural Marketing and Department of Economics and Sociology, Punjab Agricultural University, Ludhiana held at Ludhiana during 25-27 February, 2009.

"Automation of commodity futures trading and its impacts on market parameters", presented at the National Conference on Finance and Banking organised by Saintgits Institute of Management, Kottayam, Kerala during 8-9 September, 2008.

"The potentials of warehouse receipt system for financing and marketing of commodities: A case study of potato markets in Uttar Pradesh", presented at the 21st National Conference on Agricultural Marketing organized jointly by Indian Society of Agricultural Marketing and Agricultural College and Research Institute of Tamil Nadu Agricultural University at Madurai during 20-22 December 2007.

"Services revolution: Some evidence on India's experience in harmonising growth with equity and sustainability", presented at the 6th International Conference of the Japan Economic Policy Association on 'Economic Growth and Differential' held at Hosei University in Tokyo, Japan during 8-9 December 2007.

"Do farmers benefit from futures markets? - A case study of mentha oil futures", invited paper presented at the one-day seminar on 'Futures trading in agricultural commodities: Its impact on agricultural production and prices' organised jointly by the Indian Society of Agricultural Economics, Mumbai University Department of Economics and Multi Commodity Exchange of India Ltd in Mumbai on 28 September, 2007.

“Sustainability of India’s service sector-driven growth”, presented at the International Conference on India in the Emerging Global Order jointly organized by Academy of International Business (India) and Xavier Institute of Management, Bhubaneswar (XIMB) at XIMB during 29-31 January, 2007.

“Globalisation, growth and structural transformation – implications for sustainable growth” paper presented at the National Conference on Globalisation organized by Department of Humanities and Social Sciences, Indian Institute of Technology, Madras during 23-24 November, 2006.

Talk delivered on “Anti-Dumping – The Experience of India” at the seminar on WTO for Government Officials and Exporters organized by Confederation of Indian Industry, Northern Region at Moradabad during 27-28 April, 2006.

“Developing the regulatory framework for commodity futures markets in India: Issues and priorities” presented at the 2006 Applied Business Research Conference at Cancun (Mexico) during 20 – 24 March, 2006.

Talk delivered on “WTO Agreements on Anti-dumping, Subsidies and Countervailing Measures, Textiles and GATS” at the seminar on World Trade Organisation organized by U.P. Industrial Consultants Limited at Lucknow during 14-15 December 2005.

“Globalisation of Indian Commodity Futures Markets: Some Lessons from International Experiences”, an invited theme paper presented in the technical session on Futures Trading at the 19th National Conference on Agricultural Marketing organized by Indian Society of Agricultural Marketing during October 25-27, 2005 at College of Agri-Business Management, G.B. Pant University of Agriculture and Technology, Pantnagar.

National Seminar on “Commodity Futures” jointly organized by National Commodity and Derivative Exchange Ltd (NCDEX) and FICCI, Federation House, New Delhi, 17 July 2004.

Talk delivered as a panel member on the plenary session on “Structured finance and warehousing” at the international conference on *Commodity Futures and Derivatives Trading: India’s Opportunities in the Emerging Global Context* jointly organized by FICCI, UNCTAD and Ministry of Consumer Affairs at Mumbai during October 30-31, 2002.

“From crisis to recovery and transformation: India’s experience with economic reform of 1990s”, presented at international conference on Economic Recovery and Reforms jointly organized by the Bank of Thailand and Thammasat University at Bangkok during October 28-29, 2002.

“India and TRIPS Agreement: Implications for and impact on Pharmaceutical and Software Sectors”, paper presented at the opening seminar on ‘WTO and Allied Issues’ organised by Strategic Management Forum in association with Indian Institutes of Ahmedabad, Bangalore, Calcutta and Lucknow held at IIM Lucknow during February 24-25, 2001.

“Issues in Rural Telecommunications Infrastructure Development in India”, theme paper prepared and presented at a one-day seminar on Rural Telecommunications held at Hotel Le Meridien, New Delhi on April 18, 2000.

“Balance of Payments, Exchange Rates and Neutralisation: The Indian Experience under Controlled Floating of Rupee”, paper presented at Second Annual Conference on Money and Finance in the Indian Economy, organised by Indira Gandhi Institute of Development Research, Mumbai during November 30 to December 02, 1999.

“Mutual Funds Through 2000”, discussion paper for the third annual seminar on ‘Mutual Fund Industry in India’ during January 20-21, 1997, organised by UTI Institute of Capital Markets, Vashi, New Bombay.

“Policy-based Financial System in India”, discussion paper for the workshop on ‘Finance and Securities Business’ jointly organised by Japan Centre for International Finance and UTI Institute of Capital Markets, during October 14 - 15, 1996 at Mumbai.

“The Current Status of Mutual Fund Industry and Outlook for Next two years”, discussion paper for the Second Annual Seminar on ‘Mutual Fund Industry in India’ during Jan. 8-9, 1996, organised by UTI Institute of Capital Markets, Vashi, New Bombay.

“Private Placements Market in India” discussion paper for the International Seminar on Merchant Banking, organised by UTI Institute at Hotel Taj, Bombay, October 12-13, 1995.

“Management of Issue Costs - Some Alternatives”, discussion paper for the Annual Seminar on ‘Mutual Fund Industry in India’ during Jan. 6-7, 1995 organised by UTI Institute of Capital Markets, Vashi, New Bombay.

“Handloom Industry in Kerala - Constraints and Policy Options” paper presented at UGC sponsored National Seminar on Rural Industrialisation held at Sri Krishnadevaraya University, Anantapur, March 14-15, 1990.

Important Administrative Positions Held

Chairman, Business Environment Area, Indian Institute of Management, Lucknow, August, 2021 -

Chief Vigilance Officer, Indian Institute of Management, Lucknow, January, 2021 -

Chairman, Equal Opportunity Cell, IIM Lucknow, January, 2020 –

Dean (Programmes), IIM Lucknow, April 2016 – April, 2018.

Chairman, Departmental Promotion Committee, IIM Lucknow, 2014 - 2020

Member, Working Group on Securities constituted by Financial Sector Legislative Reform Commission, Department of Economic Affairs, Ministry of Finance on 29 February, 2012

Member, Consultative Group on futures trading under the Chairmanship of Dr. Ashok Gulati, Forward Markets Commission, Ministry of Consumer Affairs, Food and Public Distribution, Mumbai, May 2010 - May 2011.

Chief Vigilance Officer, Indian Institute of Management, Lucknow, December 2007 - December 2010

Chairman, Fellow Programme in Management, IIM Lucknow, July 2007 – April 2009

Chairman, Admissions, IIM Lucknow during June 2003 – June 2005

Chairman, Business Environment Group (Economics Area), IIM Lucknow during Feb. 2002 – Feb. 2004.

Secretary, Faculty Council of IIM Lucknow during December 1997 – April 2001.

Membership in Professional Associations

Life Member, Indian Association for Research in National Income and Wealth, C/o Central Statistical Organisation, Sardar Patel Bhavan, New Delhi - 110 001.

Life Member, Indian Society of Agricultural Marketing, ANGRAU Campus, Rajendra Nagar, Hyderabad - 500 030.

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