

## Curriculum Vitae

**Dr. Vikas Srivastava**

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### Key Academic Responsibilities:

Designation/Institution	Subjects Taught/Electives	Key Services to the Institute
Dean Programs & Member Board of Governors IIM Lucknow (2022 – Till date) ONGC Chair Professor (2021-24) Professor ( July 2020 – Till date)	Financial Management, Project Finance, Corporate Banking and Credit Risk Management, Environmental Finance.	Dean Programs ( April 15, 2022 – Till date) Chairman CCMR, (April 2019 – April 2021) Chairman International Accreditation (April 2020 – Till date) Chairman Finance and Accounts Area Group (April 2020 – Till date)
Associate Professor, IIM Lucknow (April 2014 – July 2020)	Financial Management, Project Finance, Corporate Banking and Credit Risk Management, Environmental Finance. <i>Have taught core and electives across all IIM Lucknow programs</i>	Chairman Post Graduate Program Chairman International Linkages and Financial Aid (Feb 2017- April 2019) Chairman Purchase (2016 – 2019)
Associate Professor, IIM Ranchi (August 2012 – April 2014)	Financial Management Project Finance	Chairman PGPX and PGPEM Member Board of Governors, IIM Ranchi
Assistant Professor*, NIBM Pune (2006 – August 2012) *Promoted to Associate Professor in 2011	Training Middle and Senior level bank executives: Large Corporate Lending, Project Finance, Credit Appraisal, Credit Risk Management	Member of steering committee to launch and strengthen NIBMs launch of two year PGP program

### Educational Qualifications:

- PhD (Business Administration), Aligarh Muslim University. (2005-09), Defense in 2009, Degree in 2010 Convocation; External Advisor: Dr. V.S. Kaveri, NIBM Pune. Thesis on: “*Project Appraisal and Measurement of Risk in Infrastructure Financing by Indian Banks*”
- MBA in Finance from Department of Business Administration, Lucknow University, 1994

### Fellowship:

- Doctoral Research Fellowship at Helsinki School of Economics and Business Administration, Finland. (1999-2001), European Union Fellow.

### Executive Education:

- Attended a long duration Advanced Management Program for Indian Banks at the Stanford Graduate School of Business, Stanford University, California, 2010

## Scholarly Publications:

- Kumar, Srivastava et al. (2024), International Journal of emerging markets: a bibliometric review 2006-2020, *International Journal of Emerging Markets*, 19(4), 1051-1089 Emerald Publishing Limited
- Srilatha Kappagantula, Srivastava (2024), An Intelligent Multi level optimization model for retail loan portfolio, *International Journal of Indian Culture and Business Management(IJICBM)*,32(2), 164-186
- Srivastava (2023), Project Finance for Green Renewable Assets; Does it solve the cost of capital conundrum, *Journal of Structured Finance*, Winter 2023, 28(4), 59-69
- Srivastava (2022), Is credit default swap leading indicator for bank default risk: Evidence of Indian banks during the Covid -19 pandemic, *International Journal of Indian Culture and Business Management(IJICBM)*, Inderscience Publications; **DOI:** 10.1504/IJICBM.2021.1004400
- Srivastava (2022), Covid -19 and its impact on course design of finance courses, *Management and Labour studies*, Sage Journals, <https://doi.org/10.1177/0258042X221076593>
- Kumar, Srivastava, Tabash (2021), Infrastructure Project Finance: a systematic literature review and directions for future research, *Qualitative Research in Financial Markets*, Emerald Publishing, Vol 13(3), 2021
- Srivastava (2021), Financing Infrastructure Projects: Project Finance and cost of capital conundrum, *Bank Quest, Journal of Indian Institute of Banking and Finance*, April – June, 2021
- Kumar, Srivastava et al (2021), Profitability Determinants of Infrastructure Public Private Partnerships: Evidence from Indian Data, *Journal of Financial Management of Property and construction*, Emerald Insight, February 2021
- Srivastava and Dashottar (2021), Banking regulations, reporting framework and corporate banking in India: A blockchain applications based approach, *Journal of Banking Regulations*, Springer - Palgrave Macmillan U.K., March 2021
- Ajas uz Islam, Mishra and Srivastava (2020) Predicting the Threat of Shareholder Activism among Indian Firms: Development and Application of Shareholder Activism Prediction Model, *International Journal of Disclosure and Governance*, Palgrave Macmillan.
- Srivastava and Dashottar (2020): Default Probability Assessment for Project Finance Bank Loans and Basel Regulations: Searching for a New Paradigm,, *Journal of Structured Finance*, International Institutional journal, Winter 2020.
- Srivastava (2019); Distressed Debt Investments in India: A credit risk Perspective; *International Journal of Indian Culture and Business Management(IJICBM)*, Inderscience Publications; *Volume 18, No 3*.
- Srivastava and Dashottar (2018): Turning around Distressed Project Finance Assets in India; What more needs to be done. Fall 2018, *Journal of Structured Finance*, International Institutional journal, Summer 2014.
- Srivastava (2017): Project Finance Bank Loans and PPP funding In India, *Journal of Bank Regulation*, Springer - Palgrave Macmillan U.K., January 2017.
- Srivastava (2016): Restructuring Project Finance Bank Debt in India: Information asymmetry and agency costs, *Journal of Structured Finance*, International Institutional journal, Fall 2016.
- Srivastava (2014): Project Finance Default in India: Implications for Bank Loans to Infrastructure sector, *Journal of Structured Finance*, International Institutional journal,

Summer 2014.

- Kaveri and Srivastava (2017), MSME Project Appraisal: A case study, Small Enterprises Development, Management and Extension ( SEDME), July 2017, *Journal of National Institute of Micro Small and Medium Enterprises*
- Srivastava (2014), Project Finance: Is it the right Funding Strategy for Infrastructure Loans: An empirical analysis of Capital Structures, *Prajnan*, December 2014 issue, Journal of NIBM Pune.
- Srivastava (2012), Telecom Sector Financing in India: Case Study of Bombay. Communications Limited (BCL)., Published at *International Journal of Theoretical and Applied Finance*, World scientific, ISSN 2229 – 6891.
- Srivastava and Ashish Kumar (2010), “Financing Infrastructure Projects: From Corporate to Project Finance”, Issue 55, *International Research Journal of Finance and Economics*, Indexed at Elsevier Bibliographic Databases
- Srivastava (2009), “Project Appraisal in Infrastructure Financing by Indian Banks.” *Journal of Infrastructure*, ICFAI University Press.
- Kuvalekar, Kaveri and Srivastava (2009), “Corporate Governance in Urban Cooperative Banks” *Vinimaya*, January - March, 2009, Journal of NIBM, Pune
- Srivastava (2008), “Documentation in Financing Infrastructure”, *Vinimaya*, October - December 2008, Journal of NIBM, Pune
- Srivastava (2007), “Banking on Sustainability”: Case Studies, *Vinimaya*, “July – September , 2007, Journal of NIBM , Pune

### **Books and Monograph**

- Srivastava and Rajaraman (2017), Project and Infrastructure Finance: A corporate Banking Perspective, Oxford University Press, July 2017
- Project Finance and Measurement of Risk Focus: Financing Infrastructure by Indian Banks (2012), ISBN-13: 978-3848490585, LAP LAMBERT Academic Publishing GmbH & Co. KG
- Monograph on “Financing Infrastructure Projects by Indian Banks” published in March 2011 by NIBM Publications. Released by Governor RBI

### **Magazine Articles**

- Kaveri and Srivastava (2014), Corporate Debt Restructuring: A way forward, **Cover Story - The Indian Banker**, September Issue, Journal of Indian Bank Association.
- Kaveri and Srivastava(2013): Infrastructure Finance: Challenges of Restructuring, “The Indian Banker”, March issue, Publication of Indian Bank Association
- Kaveri and Srivastava (2012): Basel II and Project Finance, “The Indian Banker”, March issue, Publication of Indian Bank Association

### **Newspaper op-eds:**

- Understanding Discounted Cash Flows co-authored with Prof. Sivasankaran ; Business Line
- YTM method to calculate pretax return on deposits co-authored with Prof. Sivasankaran; Financial Express

### **Case Studies Written:**

- Case on Sustainable Business Opportunities: Dirk India Limited. Copyright IFC

- Washington – ADB Manila – NIBM Pune. IFC Year Handbook (2009)
- Case on Environmental Sustainability : Sudarshan Chemicals Limited. Copyright IFC Washington – ADB Manila – NIBM Pune. IFC Year Handbook (2009)
- Case on Sustainable Business Opportunities: Dirk India Limited. Copyright IFC Washington – ADB Manila – NIBM Pune. IFC Year Handbook (2009)
- Case on Business Model for sustainable Finance: Aurobindo Pharma Limited. Copyright IFC Washington – ADB Manila – NIBM Pune. IFC Year Handbook (2009)
- 3 Teaching cases on Power, Road and telecom sector appraisal developed with the help of State Bank of India, Project Finance SBU. IFC Year Handbook (2009)
- Case on M/S Idea Cotton Extract Pvt Limited – NIBM Working paper IFC Year Handbook (2009)

### **Sponsored Research**

- Awarded the Macro Research Award for the year 2013 by the Indian Institute of Banking and Finance. **“Infrastructure Financing: Challenges of restructuring”, Published by IIBF. (2013)**
- IFC Washington – ADB Manila sponsored research, 2009-10, project for NIBM (Jointly) on Sustainable Financial Markets, which included development of case studies and coordination of three 2 day workshops and the resultant policy formulation discussions. Published in IFC’s Sustainable Financial Markets in Asia. Resulted in RBI Circular (2008)
- Part of the team to develop material on SME financing and joint workshops with FSVC, Washington.
- Sponsored Research for TRAI, 2011-12, Calculation of Cost of Capital of Listed and Unlisted Telecom companies.

### **Editorial/Referee:**

- Editorial Board of International Journal for Finance and Economics, (**ADBC ranked journal**)
- Reviewer of papers for Vikalpa, Journal of IIMA, International Journal for Applied Finance, Euro Journal of Applied Finance and Banking, Journal of Structured Finance, Emeralds Managerial Finance

### **Conference Papers: (Most Significant papers)**

- Srivastava (2019), Financing Infrastructure sector; Are we still asking the right questions, ASSOCHAM Conference on Infrastructure -2019. Invited to Chair Panel and deliver keynote address.
- Srivastava (2013), “Credit Rating and Project Finance Default” at International Accounting and Finance Conference, IIM Lucknow
- Srivastava (2012), “Project Finance and Risk Management in Infrastructure Financing by Indian Banks, at National Conference on Risk Management in Banking, Insurance and Financial Services at IPE Hyderabad
- Srivastava (2011), “Risk Rating of Infrastructure Projects: A conceptual Model, accepted at International Conference on Frontiers of Infrastructure Finance at IIT Kharagpur, December 29-30, 2011
- Member of the Panel Discussion on Bond markets and Infrastructure Finance at International Conference on Frontiers of Infrastructure Finance at IIT Kharagpur, December 29-30, 2011

- Session Chair on “Role of Banks in Financial Institutions in Funding Infrastructure.” At IIT Kharagpur conference.
- Srivastava (2011), “Should banks bite the Infrastructure bullet?”, BANCON -2011 Conference
- Saha and Srivastava, (2009) “Sustainable Development: An Indian Perspective” at Joint Actions on Climate Change, Aalborg Denmark.

### Consultancy Assignments

- Nominated as Chairperson, “Committee for restructuring cooperative banks in UP” by the UP Cooperative societies, Secretary Banking
- Member, Consulting Team for Restructuring Cadre of Commercial Tax department, Government of UP post GST implementation
- Consultancy support (Pro-bono) to Principal Secretary Revenue on design of policy for smooth auction of liquor licenses.
- Advisor –Project Finance, (2012 -14) (Group Credit Committee) Axis Bank Ltd. Wrote their Policy Manual for Infrastructure Finance Business. Reporting to President and Sr. V.P.
- Advisor – Corporate Banking, (2012 -14), Axis Bank Ltd. Wrote their Policy Manual for term Loan and Working Capital Business and rating models.
- Capacity building support on Project Finance (on invitation) to Central Bank of Srilanka
- Consultancy assignment for Reserve Bank of India on “Corporate Governance in Selected UCB’s”. Studied (Jointly) and gave suggestions on Corporate Governance practices at AP Mahesh Cooperative Bank, Hyderabad and Cosmos Bank, Pune. Report submitted on time.
- Successfully completed a consultancy assignment of Bangladesh Bank IPFF Cell (Central Bank of Bangladesh) – World Bank on PPP Projects and Infrastructure development in Bangladesh. The work included study of environment with officials, preparation of background material and conduct of training program for all top official of Bangladesh Bank, Prime Minister’s cell and leading Bank Executives.
- Working on a consultancy assignment with Agriculture Research Foundation on PPP Projects and Financing Infrastructure.
- Organizational Review and Restructuring of Abhyudaya Cooperative Bank, Mumbai. 8 months project. Report accepted by the board of the bank and implemented.
- Manpower Assessment of Bank of India. Involves visit to 11 zones and 100 branches of the bank. Report accepted by CMD.

### Management Development Programs

- Consultancy – Training Assignment (on Invitation) for Reserve Bank of India, HUDCO, IDBI Bank, Bank of Baroda, MECO at IIM Lucknow
- Coordinated programs and taken MDP sessions for prestigious IIML programs including IRS, Roche Diagnostics, Dubai Center and prestigious public sectors.
- **More than 226 training programs** which also include some in-company programs on request. Have conducted programs for almost all the biggest Public and Private Sector

Banks and Financial Institutions not only in India but **also SriLanka, Bangladesh, Nepal, Bhutan, Middle East, Central Europe and South Africa.**

- Delivered a Public Lecture on “Public Private Partnership for Infrastructure Development: Lessons from Asian Economies” at the Center for Banking Studies, Sri Lanka at the invitation of Central Bank of Sri Lanka.
- Invited as Key Resource Person by Center of Banking Studies, Central Bank of SriLanka for conducting the program on Credit Evaluation and Risk Assessment in 2012 and 2013.
- Invited as Key Resource person by Bangladesh Institute of Bank Management, Dhaka for conducting a program on Project and Infrastructure Finance.
- Was the Coordinator and Key Resource person for program on Bank Lending for Afghanistan International Bank, Kabul.
- Teach “Financing Infrastructure projects” in the Kellogg’s School of Business- NIBM Leadership program for top bank executives in India.
- Joint Coordinator of the CBA workshops (three in number) and Principals Conference conducted by NIBM, IFC Washington and ADB Manila on Sustainable Financial markets.
- In company programs on Project Appraisal and Follow up was conducted for DFCC Bank, Sri Lanka.

### **Service to Public Bodies**

- Member of Selection Panel of a Public sector Bank for recruitment of Scale V credit officers
- Member of selection panel of a PSU for recruitment of Management Trainees (Finance)
- Member of Selection Panel for Executive Engineers, JSRDA, Ranchi.
- Member of Selection panel for GM Projects at Greater Ranchi Development Authority
- Member of Selection panel for World Bank for identifying Finance Specialists for Department of Water Sanitation, Government of Jharkhand.
- Member Buildings and Works Committee, IIT Kanpur

### **Personal Details**

Date of Birth: September 24, 1971

Marital Status: Married