

Associate Professor  
Business Environment  
Indian Institute of Management Lucknow  
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## DEBDATTA PAL

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### Field of research

Empirical Natural Resource Economics, Applied Financial Economics, Choice Modelling

### Educational qualification

- Fellow Programme in Management, Indian Institute of Management Ahmedabad, 2012  
Title of dissertation: Managing rural institutional credit: Lessons from interlinked transactions
- PGPABM, National Institute of Agricultural Marketing, 2005
- M.Sc. (Ag.), Bidhan Chandra Krishi Viswavidyalaya, 2003
- B.Sc. (Ag.) Hons., Bidhan Chandra Krishi Viswavidyalaya, 2001

### Professional experience

- Associate Professor, Indian Institute of Management Lucknow, July 2020 onwards.
- Assistant Professor, Indian Institute of Management Lucknow, September 2016 – July 2020.
- Assistant Professor, Indian Institute of Management Raipur, March 2014 – September 2016.
- Visiting Assistant Professor, Indian Institute of Management Indore, July 2012 – July 2013.
- Manager, Indian Bank, May 2005 – May 2008.

### Select publications

- Pal, D. (2022). Does hospitality industry stock volatility react asymmetrically to health and economic crises? *Economic Modelling*, 108, 1-11.
- Pal, D., Mitra, S. K., & Chatterjee, S. (2022). Does “investment climate” affect GDP? Panel data evidence using reduced-form and stochastic frontier analysis. *Journal of Business Research*, 138, 301-310.
- Chatterjee, S. & Pal, D. (2021). Is there Political Elite Capture in Access to Energy Sources? Evidence from Indian Households. *World Development*, 140, 1-14.
- Poddar, P., Pal, D., & Chatterjee, S. (2021). Moving up the energy ladder: Does socio-religious status matter? *Population and Environment*, 42(3), 325-359.
- Sharma, S. & Pal, D. (2020). Revisiting resource curse puzzle: new evidence from heterogeneous panel analysis. *Applied Economics*, 53(8), 897-912.
- Pal, D. & Mitra, S. K. (2020). Time-frequency dynamics of return spillover from crude oil to agricultural commodities. *Applied Economics*, 52, 5426-5445.
- Sharma, S. & Pal, D. (2020). Exchange Rate Volatility and Tourism Demand in India: Unraveling the Asymmetric Relationship. *Journal of Travel Research*, 59, 1282-1297.
- Pal, D. & Mitra, S. K. (2019) Correlation dynamics of crude oil with agricultural commodities: A comparison between energy and food crops. *Economic Modelling*, 82, 453–466.
- Pal, D. & Mitra, S. K. (2019). Asymmetric oil price transmission to the purchasing power of the U.S. dollar: A multiple threshold NARDL modelling approach. *Resources Policy*, 64, 1–8.
- Pal, D. & Mitra, S. K. (2019). Oil price and automobile stock return co-movement: A wavelet coherence analysis. *Economic Modelling*, 76, 172–181.
- Pal, D. & Mitra, S. K. (2019). Hedging bitcoin with other financial assets. *Finance Research Letters*, 30(9), 30–36.

- Sharma, S. & Pal, D. (2018). Exchange rate volatility and India's cross-border trade: A pooled mean group and nonlinear cointegration approach. *Economic Modelling*, 74, 230–246.
- Pal, D. & Mitra, S. K. (2018). Interdependence between crude oil and world food prices: A detrended cross correlation analysis. *Physica A: Statistical Mechanics and its Applications*, 492, 1032–1044.
- Pal, D. & Mitra, S. K. (2017). Time-frequency contained co-movement of crude oil and world food prices: A wavelet-based analysis. *Energy Economics*, 62(2), 230–239.
- Pal, D. & Mitra, S. K. (2017). Diesel and soybean price relationship in the USA: Evidence from a quantile autoregressive distributed lag model. *Empirical Economics*, 52(4), 1609–1626.
- Pal, D. & Mitra, S. K. (2017). The environmental Kuznets curve for carbon dioxide in India and China: Growth and pollution at crossroad. *Journal of Policy Modeling*, 39(2), 371–385.
- Pal, D. & Mitra, S. K. (2016). Asymmetric oil product pricing in India: Evidence from a multiple threshold nonlinear ARDL model. *Economic Modelling*, 59, 314–328.
- Pal, D. & Mitra, S. K. (2016). An application of the directional distance function with the number of accidents as an undesirable output to measure the technical efficiency of state road transport in India. *Transportation Research Part A: Policy and Practice*, 93(11), 1–12.
- Pal, D. & Mitra, S. K. (2015). Asymmetric impact of crude price on oil product pricing in the United States: An application of multiple threshold nonlinear autoregressive distributed lag model. *Economic Modelling*, 51(12), 436–443.
- Pal, D. & Laha, A. K. (2015). Sectoral Credit Choice in Rural India. *Journal of Choice Modelling*, 14(1), 1–16.

#### **Invited seminar presentation**

- 'Managing Rural Institution Credit: Lessons from Interlinked Transactions' in Indian Institute of Science, Bangalore on December 19, 2014.

#### **Conference presentations**

- Pal, D. & Mitra, S. K. (2019). Frequency-dependent return spillover from crude oil to agricultural commodities in the U.S. Paper presented at the Western Economic Association International Conference, Tokyo, March 21 – 24.
- Pal, D. & Mitra, S. K. (2016). Departure from the Environmental Kuznets Curve for CO<sub>2</sub> in India and China: Growth and Pollution Concerns at Crossroad. Paper presented at the Western Economic Association International Conference, Singapore, January 07 – 10.
- Pal, D. & Mitra, S. K. (2015). Determinants of India's food grain production: Evidence from Quantile Autoregressive Distributed Lag Model. Paper presented at the 4<sup>th</sup> IIMA International Conference on Advanced Data Analysis, Business Analytics and Intelligence, Ahmedabad, India, April 11 – 12.
- Pal, D. & Laha, A. K. (2013). Credit Off-take from Formal Financial Institutions in Rural India: Quantile Regression Results. Paper presented at the 88<sup>th</sup> Annual Conference of Western Economic Association International, Seattle, Washington, June 28 – July 2.
- Pal, D. & Datta, S. K. (2011). Interlinked Credit Transaction – A Conceptual and Empirical Analysis. Paper presented at the 86<sup>th</sup> Annual Conference of Western Economic Association International, San Diego, June 29 – July 3.

#### **Courses taught**

- **Post-graduate level**
  - Managerial Economics
  - Macroeconomic Environment
  - Building and Managing Financial Institutions
  - Microfinance
  - Environmental & Resource Economics
- **Doctoral level**
  - Environmental & Resource Economics

**Peer review**

Energy Economics, Economic Modelling, Empirical Economics, International Business Review, Journal of Rural Studies

**Awards & recognitions**

- Industrial Finance Corporation of India (IFCI) Thesis Proposal Award at IIM Ahmedabad.
- Outstanding Reviewer Award from *Economic Modelling* (An Elsevier Journal)

**Administrative responsibilities**

- Coordinator, Business Environment area, IIM Lucknow April 2018 – April 2020.

**Personal information**

- Citizenship: Indian.
- Status: Married, one child.
- Date of birth: April 2<sup>nd</sup>, 1979.
- Languages: Fluent in English and Bengali, notions of Hindi.

**Academic reference**

- Available upon request