

# Debdatta Pal

Associate Professor, Economics and Business Environment, Indian Institute of Management Lucknow

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## EDUCATION

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<b>Indian Institute of Management Ahmedabad</b> <i>Fellow Programme in Management</i>	Ahmedabad, India 2012
• Dissertation Title - Managing rural institutional credit: Lessons from interlinked transactions	
<b>National Institute of Agricultural Marketing</b> <i>Post Graduate Program in Agribusiness Management</i>	Jaipur, India 2005
<b>Bidhan Chandra Krishi Viswavidyalaya</b> <i>Master of Science in Agriculture</i>	Nadia, India 2003
<b>Bidhan Chandra Krishi Viswavidyalaya</b> <i>Bachelor of Science (Honours) in Agriculture</i>	Nadia, India 2001

## RESEARCH INTERESTS

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Agricultural Economics, Natural Resource Economics, Public Choice, Choice Modelling

## PROFESSIONAL EXPERIENCE

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- Associate Professor, Indian Institute of Management Lucknow July 2020 onwards.
- Assistant Professor, Indian Institute of Management Lucknow, September 2016 – July 2020.
- Assistant Professor, Indian Institute of Management Raipur, March 2014 – September 2016.
- Visiting Assistant Professor, Indian Institute of Management Indore, July 2012 – July 2013.
- Manager, Indian Bank, May 2005 – May 2008.

## PUBLICATIONS

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- Pal, D. (2025). Do political elites capture crop insurance? Evidence from Indian agricultural households. *Public Choice*. <https://doi.org/10.1007/s11127-025-01284-3>
- Pal, D. (2024). Scarcity and market design: How effective matching can promote the peer-to-peer sharing economy. *Technological Forecasting and Social Change*, 208, 1-9.
- Pal, D. (2024). The Distribution of Commodity Futures: A Test of the Generalized Hyperbolic Process. *Applied Economics*, 56(15), 1763-1783.
- Pal, D. (2022). Formal Financial Outreach in Rural India. *Economic & Political Weekly*, 57, 99-106.
- Pal, D. & Mitra, S. K. (2022). Do airfares respond asymmetrically to fuel price changes? A multiple threshold nonlinear ARDL model. *Energy Economics*, 111, 1-10.
- Pal, D. (2022). Does hospitality industry stock volatility react asymmetrically to health and economic crises? *Economic Modelling*, 108, 1-11.
- Pal, D., Mitra, S. K., & Chatterjee, S. (2022). Does “investment climate” affect GDP? Panel data evidence using reduced-form and stochastic frontier analysis. *Journal of Business Research*, 138, 301-310.
- Chatterjee, S. & Pal, D. (2021). Is there Political Elite Capture in Access to Energy Sources? Evidence from Indian Households. *World Development*, 140, 1-14.
- Poddar, P., Pal, D., & Chatterjee, S. (2021). Moving up the energy ladder: Does socio-religious status matter? *Population and Environment*, 42(3), 325-359.
- Pal, D. (2021). Socially responsible investment, ethical rating, and separating contracts: A theoretical exploration in hospitality industry. *International Journal of Hospitality Management*, 93, 1-9.
- Sharma, C. & Pal, D. (2020). Revisiting resource curse puzzle: new evidence from heterogeneous panel analysis. *Applied Economics*, 53(8), 897-912.

- Sharma, C. & Pal, D. (2020). Exchange Rate Volatility and Tourism Demand in India: Unraveling the Asymmetric Relationship. *Journal of Travel Research*, 59, 1282-1297.
- Pal, D. & Mitra, S. K. (2020). Time-frequency dynamics of return spillover from crude oil to agricultural commodities. *Applied Economics*, 52, 5426-5445.
- Pal, D. & Mitra, S. K. (2019). Correlation dynamics of crude oil with agricultural commodities: A comparison between energy and food crops. *Economic Modelling*, 82, 453-466.
- Pal, D. & Mitra, S. K. (2019). Asymmetric oil price transmission to the purchasing power of the U.S. dollar: A multiple threshold NARDL modelling approach. *Resources Policy*, 64, 1-8.
- Pal, D. & Mitra, S. K. (2019). Oil price and automobile stock return co-movement: A wavelet coherence analysis. *Economic Modelling*, 76, 172-181.
- Pal, D. & Mitra, S. K. (2017). Time-frequency contained co-movement of crude oil and world food prices: A wavelet-based analysis. *Energy Economics*, 62(2), 230-239.
- Pal, D. & Mitra, S. K. (2017). Diesel and soybean price relationship in the USA: Evidence from a quantile autoregressive distributed lag model. *Empirical Economics*, 52(4), 1609-1626.
- Pal, D. & Mitra, S. K. (2017). The environmental Kuznets curve for carbon dioxide in India and China: Growth and pollution at crossroad. *Journal of Policy Modeling*, 39(2), 371-385.
- Pal, D. & Mitra, S. K. (2016). An application of the directional distance function with the number of accidents as an undesirable output to measure the technical efficiency of state road transport in India. *Transportation Research Part A: Policy and Practice*, 93, 1-12.
- Pal, D. & Mitra, S. K. (2016). Asymmetric oil product pricing in India: Evidence from a multiple threshold nonlinear ARDL model. *Economic Modelling*, 59, 314-328.
- Pal, D. & Mitra, S.K. (2015). Asymmetric impact of crude price on oil product pricing in the United States: An application of multiple threshold nonlinear autoregressive distributed lag model. *Economic Modelling*, 51(12), 436-443.
- Pal, D. & Laha, A. K. (2015). Sectoral Credit Choice in Rural India. *Journal of Choice Modelling*, 14(1), 1-16.

## CONFERENCES

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- Pal, D. (2023). Does Lack of Access to Formal Credit Affect Land Tenure Contracts? Evidence from Indian Agricultural Households. Paper presented at the 17<sup>th</sup> International Conference, The University of Melbourne, Australia, April 12-15.
- Pal, D. (2023). Confidence in local self-governments and rural housing programs. Paper presented at the 18<sup>th</sup> Annual Conference on Economic Growth and Development, ISI Delhi, December 18-20.
- Pal, D. & Mitra, S. K. (2019). Frequency-dependent return spillover from crude oil to agricultural commodities in the U.S. Paper presented at the Western Economic Association International Conference, Tokyo, March 21-24.

## DISSERTATION SUPERVISED

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- Katewa, N. (2025). Essays in Development Economics: Issues in Agriculture, Gender, and Labour
- Mishra, S. (Ongoing). Essays on Economics of Natural Resources and Human Capital
- Fulzele, L. (Ongoing). Three Essays on Ecological Economics

## TEACHING CASES

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- Pricing Telecom Licences in India (Ivey Case 9B12A065)
- Hind Oil Industries: Demand Analysis (Ivey Case 9B17M054)
- Ratnagiri Alphonso Orchard: Bayesian Decision Analysis (Ivey Case 9B16E007)

## COURSES TAUGHT

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**Post-graduate:** Managerial Economics, Macroeconomic Environment, Building and Managing Financial Institutions, Microfinance, Environmental & Resource Economics

**Doctoral:** Environmental & Resource Economics

## PEER REVIEW

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Energy Economics, Journal of Economic Growth, Economic Modelling, Empirical Economics, International Business Review, Journal of Rural Studies

## GRANTS

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Seed Money Grant of INR 1 million from IIM Lucknow for research project ‘A Bottom-Up Approach to Sustainable Living: Can Informed Kids Inform their Parents?’ (Principal Investigator)

## AWARDS AND RECOGNITIONS

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- Industrial Finance Corporation of India (IFCI) Thesis Proposal Award at IIM Ahmedabad.
- Outstanding Reviewer Award from Economic Modelling (An Elsevier Journal)

## ADMINISTRATIVE RESPONSIBILITIES

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- Coordinator, Business Environment area, IIM Lucknow April 2018 – April 2020.
- Joint Programme Director, 10-month Chief Executive Officer Programme co-hosted by IIM Lucknow with Emeritus since 2023

## TECHNICAL SKILLS

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- Stata, SAS, R, Eviews, LaTeX

## MEMBERSHIP

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- Royal Economic Society
- American Economic Association
- Econometric Society

## PERSONAL DATA

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Address	153, New faculty Block , IIM Lucknow Prabandh Nagar, IIM Road, Lucknow - 226013 Uttar Pradesh, India
Status	Married, one child
Date of Birth	April 2, 1979
Languages	English (fluent), Bengali (fluent), Hindi (conversational)
Email	debdatta@iiml.ac.in
Citizenship	Indian