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IIM LUCKNOW CELEBRATES ITS SILVER JUBILEE

IIM Lucknow, established in 1984 by the government of India as a national-level school of excellence in management science, held its silver jubilee celebrations at its campus recently. The celebrations that began in the afternoon, witnessed the active participation of the facul-

ty, students, staff and alumni in all activities. The exhibition was inaugurated by chief guest Padma Bhushan Hari Shankar Singhania. Through pictures, graphs, slides and a small movie, the exhibition touched upon the growth of IIM Lucknow as an organisation of management excellence over the last 25 years.

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From job-seekers to job-creators

IIM-Lucknow Jubilee Pledge: Rise To Future Challenges

TIMES NEWS NETWORK

Lucknow: Completing 25 years of its inception is not all about recounting success. Instead, it could just be the occasion to look beyond and seek: 'where to go from here on'. On Sunday, the mantra was brought alive at the Indian Institute of Management, Lucknow (IIM-L), which celebrated its silver jubilee.

And it was the former chairman of the board of governor, IIM-L, Hari Shankar Singhania, who set the tone. "We have to understand and train our students for the changing scenario around," he said. Singhania said that the change should be brought about keeping in mind the international financial turbulence, national security and even changed political system.

"The coming of regional parties too are going to play an important role. Our students and executives need to understand this," he said.

Singhania, who had a close association with the institute for the past 15 years, said that he has seen the institute grow leaps and bounds over the years. He said that country has that entrepreneurial spirit and which should be nurtured. "An entrepreneur is the one



IIM-L director, Devi Singh along with Hari Shankar Singhania on way to attend silver jubilee celebration

who creates job and not the one who seeks it," he said.

"But then, its heartening to see many of our students making to

the top of the ladder and occupying highest positions in various national and international organisations," he said addressing the alumni, who had come all the way to the institute to attend the function.

There were many in the audience who have seen the institute growing from a few hired rooms, first at Butler Palace and then in Giri Institute, to a gigantic campus sprawling over an area of 185 acres. IIM-L director, Prof. Devi Singh, said that he felt proud of the institute which is being hailed for generating its own resources. Significantly, IIM-L is the only such institute in the country to have a satellite campus in Noida, which came up in 2005.

Prof Singh recalled how the then state government had cooperated when the institute was being set up.

"The land acquisition was done in a record time. Every other process was facilitated. In fact, the state governments have been forthcoming for the growth of the institute," he said.

But it is not the end. "We are reaching a threshold. We need to do more and for that we'll have to delve deeper as to what really are our requirements," Devi Singh concluded.

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TIMES NEWS NETWORK

Lucknow: They were just 27 of them. And their lives revolved around a set of rooms hired in the Giri Institute in Aliganj, where they learnt lessons on finance and marketing. After the rigorous classes, the group of young and agile boys and girls would cycle back to their hostels which were again some hired residential houses. That was 1984.

25-years later, this batch of stu-

IIM-L as ON DATE

● Around 230 students pursuing the Post Graduate Programme in Management.

● 37 students pursuing Post Graduate Programme in Agri-business Management.

● Some 30 students pursuing Fellow Programme in Management - the doctoral level programme of the Institute.

● A new full time one-year residential programme, International Programme in Management for Executives (IPMX) from Noida campus. The first batch of IPMX consisting of 45 experienced participants graduated in April 2009.

dents were to emerge as some of the big successful stories catapulting India to greater heights. And why not. After all, those hired rooms were nothing but the Indian Institute of Management, Lucknow in its initial days, while those students were some of the brightest minds the country had at that time.

"We would not venture out of our hostel after 8pm as it used to be all dark and there weren't much facilities around," said Manmohan Bhutani, the student of the first batch which passed out of IIM-L in 1985. Now, vice-president of Fizer Global Services, a global consultancy firm, Bhutani got nostalgic about his days as a student of IIM-L. "We never thought that the institute would emerge like a giant

We never thought that the institute would emerge like a giant from those few hired rooms...such huge and a lush green campus

Manmohan Bhutani



The education system was completely different from what I'd received... after all, we were taught by some of the country's best brains.

Anjali Mullatti

from those few hired rooms...such huge and a lush green campus," he said. Manmohan would be present in his alma mater on Sunday when the latter celebrates its silver jubilee.

He recalled how they lived like a family and mixed up with their faculty like friends. "We would simply walk into their residences to share our problems with them," he said. And the education: "the best". "Our director Ishwar Dayal would ensure that we were taught by some of the best available teachers in the country, including those from IIM-Bangalore which was well established by then," he added.

Three years junior to Bhutani, Sanjiv Agarwal too flashed back to his student days. "I cherish those

days. They were amazing," said Agarwal, now a chief executive officer (CEO) with Pantaloon, India's leading retail company dealing in food and fashion. "All that has come to me is because of what I learnt in the institute," Sanjeev, who won't be able to attend the function given his hectic schedule, told TOI on phone.

IIM-L soon underwent a metamorphosis. Some five years later, a sprawling campus of IIM-L came up on the Sitapur-Hardoi road. By 1991, it was all done as the fresh batch stepped onto the new campus. "The new campus' — that's what old timers still tell everyone. Like Anjali Mullatti of the first batch from the new campus (seventh batch overall). For a girl hail-

ing from a small town like Belgaum in Karnataka it was a complete makeover. "The education system was completely different from what I'd received," said the CEO of a start up financial services, Finitiatives Learning India Pvt Ltd. "After all, we were taught by some of the country's best brains. The education was all application based. I hope it's still there," said Anjali, also a founding trustee of the Shanmugham trust, named after IIM-L graduate Shanmugham Manjunath, who was brutally killed by miscreants involved in adulteration of petrol and diesel in 2005.

IIM-L continues to grow, overwhelmed by hundreds of students aspiring to make it big, like their predecessors.



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25 Years Later, IIM-L's First Batch of 27, Now Corporate Honchos, Relives That Era



A WALK DOWN THE ALTAR OF MEMORY

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IIM-L students encouraged ...

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management and marketing sectors from both the public sector and private companies. For students, the choice remains open. They can accept pre-placement offers or accept other offers made at the time of the final placements. "Most of them do accept these pre-placement offers generally referred to as the PPO but they can also pick up offers made at the time of the final placements. The choice rests with them," he added.

Incidentally, there are some students who have received pre-placement offers from companies based outside the country. "There were several students who went to Singapore and other countries during summer placements and have received offers from the same. While last year, many international companies put a freeze on recruitment, we expect that they will recruit in larger numbers this time," he added.

Interestingly, public sector units are vied for as much as private units. "It's a conscious effort by the IIM-L to

see that students enter the public sector and we encourage students to join these units since it is in our mandate," said the chairman, Placements, Raina. While Raina admitted that the processes of summer placements had just begun yet they expected all key recruiters to be on the campus for the recruitments. "The key recruiters were on the campus even in the time of recession but it was only that the number of students they had recruited has plummeted. We have all the major financial companies, private equity firms, consultancy firms making their presence felt on the campus," he added. As regarding any change in the trend, the placement coordinator said that the companies were more or less the same, it was only that one sector dominated the other. Director IIM-L Devi Singh, while talking to *The Pioneer*, said that the preplacement offers had started coming in. "The position is much better this year than the last year. The preplacement offers have started coming in and will continue in the coming months" said Singh. /

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IIM-L students encouraged by pre-placement offers

Recession's impact seems to be receding

Sharmila Krishna ■ Lucknow

The dark clouds of recession that had impacted the placements of IIM students across the country last year seem to be receding. This year, the second year students of management course at the Indian Institute of Management-Lucknow (IIM-L) are getting good pre-placement offers and the institute expects the same in the summer placements for first year students that will take place in October.

The key recruiters are expected to increase the number of offers they had restricted last year in the face of recession.

Chairman, Placements, IIM-L, RL Raina said that the picture did seem ebullient.



Though it will be too tall to say that the recession is over as of now, yet if we look at it objectively, watching the situation and weighing its pros and cons, the picture does seem bright

■ IIM-L Chairman (Placement) RL Raina

“Though it will be too tall to say that the recession is over as of now, yet if we look at it objectively, watching the situation and weighing its pros and cons, the picture does seem bright,” said Raina.

One of the placement coordinators, who is a student, said that they were facing less pressure than what had gone before last year. “There is a good number of pre-placement offers that students have received from the same companies in which they had worked in the summer placements which obviously shows that the recruiters are happy with their work,” said the coordinator.

The students have received offers in consultancy, finance, general

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IIM-L completes 25 years

Think global and act local, young managers advised

Pioneer News Service | Lucknow



Chairman, Board of Governors, Hari Shankar Singhania inaugurating the silver jubilee function at IIM-L on Sunday
Pioneer

It was a journey down memory lane for hundreds of faculty members, students, staff and alumni of Indian Institute of Management Lucknow (IIM-L). They had gathered at the institute to mark the silver jubilee year of its existence on Sunday.

IIM-Lucknow, established in 1984 by the Central government as a national level school of excellence in management science, organised a celebration programme on the campus on Sunday evening.

Remembering his 15 year-long associations as the chairman of the Board of Governors (IIM-Lucknow Society), Hari Shankar Singhania (president, JK organisation) talked about the need to develop the ability to face setbacks and emerge victorious in any given situation. "Keeping in mind the recent global turmoil, it is recommended that the young managers should be watchful of country's political development and also be careful of safety measures relating to neighbouring countries," Singhania said. He urged the youth to 'Think global and act local'. He also talked about the need to move away from the rural-urban divide and nurture and encourage start-ups. "An entrepreneur is a job-creator rather than a job-seeker," Singhania pointed out.

Mentioning that India is primarily entrepreneur-based economy, he stressed that special focus should be laid to small and medium enterprises. "Manufacturing is the lifeline of developing economy. There

lays immense scope for entrepreneurs in manufacturing sector which needs to be explored," he opined.

"We have just crossed the threshold of our mission and now the real work will start. We need to dive deeper and explore new areas of achievements," director, IIML, Devi Singh said. Some of the fields, which need special focus, include public policy, health, education and inclusive growth, he said. Singh added mentioned that the institute would come up with lot of activities to take the legacy of IIM further. This includes a board meeting in October where in all alumni board members, faculty and directors will be invited to have discussion as to how take the institute forward. Also a five-year research agenda and a conference on ethics and management education will be held in the months to come.

Earlier, Singhania inaugurated a photo exhibition about the 25-year-long journey and growth profile of the institute at the institute's library.

The programme also included presentation of awards to meritorious children of IIML Community by the director to encourage academic excellence and the prize distribution of Hindi Rajbhasha workshop held at the institute on July 20.

A kathak performance by Manisha Mishra and her troupe from Bhatkhande Music College gave a mesmerising end to the evening.

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Managers' dream institute celebrates silver jubilee

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BEGINNING with 25 students in a few rented rooms at Butler Palace during 1984-85 to 374 students now, the Indian Institute of Management, Lucknow (IIM-L) celebrated its silver jubilee on Sunday.

Picture exhibition, a short movie as well as a documentary depicting the journey gave a nostalgic touch to the evening, which was attended by alumni even from the first batch, students and the faculty members.

Citing the achievements of



Dignitaries attend an exhibition at IIM-L on Sunday.

the institute, its Director Devi Singh said while moving ahead with the achievements of the past, the institute will aim at better excellence in the future.

"I would like to thank all

those who laid the foundation of the institute, as the sapling they had planted has now bloomed. I'm sure they would be proud of the institute," said Singh.

According to Singh, focus-

ing on research and further organised growth, the institute will call all the former board members, directors, faculty and also alumni in the upcoming board meeting, which is scheduled for October. "There will be an open-ended discussion on how to grow and develop an understanding for research," said Singh.

Speaking on the occasion, Chief Guest Hari Shankar Singhania, president of the JK Organisation and also former Chairman, IIM-L Board of Directors, asked the students and young managers to "think global but act local".

Singhania, who was the chairman of the IIM-L Board of Directors for 15 years said: "In the present scenario of global uncertainty, managers should be aware about global uncertainties and diversities. Not only this, they should also be aware of the changing political scenarios even at the regional level because they can influence economic policies."

He advised the young managers to have a clear vision and focus as "there were no shortcuts to success and hard work". Later in the day, cultural programmes were organised within the campus premises.

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ANNIVERSARY CELEBRATIONS AT IIM-L

First batch students share their 'rich experience' of institute

LUCKNOW: Can you believe it? The first topper of Indian Institute of Management, Lucknow just had a package of Rs 4,500 pa!

But, IIM was a prestigious institute even then. Set up in 1984, the first batch of students passed out from the institute in 1987. Going down the memory lane at the 25 th anniversary celebrations of IIM-L, Manmohan Bhutani - from the first batch - said, "Even in 1987 about 27 students of the IIM-L had 70 job offers." Today, Bhutani is the vice president of a prestigious multinational company.



■ A dance performance to celebrate 25th Foundation Day of IIM.

IIM's anniversary celebration was an occasion for the old

pals to share their experience.

The chief guest was Padma Bhushan Hari Shankar Singhania, industrialist and former chairman of IIM-L board of governors.

Dr Devi Singh, director of the institute said, "The journey during the past 25 years has been exciting I am proud that today IIM-L has one of the best infrastructure available." The present IIM-L campus became operational in 1992. The institute has now also set up a satellite study centre in Noida for professionals. **PIYUSH SINGH**

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Indian Institute of Management, Lucknow, held its silver jubilee celebrations on its campus this past weekend.

Faculty members, students, staff and alumni took part in all the activities. The celebrations began with the inauguration of an exhibition in the library about the 25-year-long journey and growth profile of IIM-Lucknow. The exhibition was inaugurated by the chief guest, Hari Shankar Singhania.

This was followed by various programmes at the multi-utility centre on the campus. A short documentary tracing the 25 years' journey was also screened.

It showed the major milestones achieved by the institution, increase in students, faculty, infrastructure, research and consultancy assignments, and setting up of a second campus at Noida.

Parul Sharma

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IIM-L celebrates 25th anniversary among glory & glitter

Our Bureau
LUCKNOW

THE Indian Institute of Management, Lucknow celebrated its 25th year of inception at a function in the campus on Sunday. Large number of present and past students, faculty and leading lights

from various walks of life were present at the function, which also included an exhibition tracing the 25 year long journey of the premier management institute.

In a glittering ceremony former chairman of board of governors of the institute and the president of JK organisation Padma Bhushan Hari

Shankar Singhania delivered the silver jubilee address to the upcoming management gurus.

Director IIM-L, Dr Devi Singh, who has had a long association with the institute and is serving as Director for the second consecutive term, delivered the welcome address and also presented awards to meritorious students.

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आईआईएम लखनऊ की सिल्वर जुबली

भारतीय प्रबंधन संस्थान लखनऊ ने अपनी स्थापना के 25 साल पूरे कर लिए हैं। इस मौके पर संस्थान ने अपने 25 साल के सफर को बयान करते हुए एक डॉक्यूमेंट्री जारी की और साथ ही अगले 10 साल के लिए अपनी योजनाओं की जानकारी दी। इस मौके पर संस्थान के निदेशक मंडल के चेयरमैन हरि शंकर सिंघानिया भी मौजूद थे। इस मौके पर संस्थान के निदेशक देवी सिंह ने जानकारी दी कि शोध के विषय पर चर्चा करने के लिए संस्थान के निदेशक मंडल के सभी सदस्य, निदेशक और प्रोफेसर 9 अक्टूबर को फिर से मिलेंगे।

बीएस