



**IIM Lucknow**  
Indian Institute of Management Lucknow



**McGill** University

Canada

Announces the First One-year Full Time Residential

**International Programme in Finance for  
Executives (IPFX 2010-11)**

Commencing from October 1, 2010 at IIML - NOIDA Campus

# IPFX 2010-11

Commencing from October 1, 2010 at IIML - Noida Campus

**International Programme in Finance for Executives**

## **International Program in Finance for Executive (IPFX)**

While there is an ever growing demand for a tailor-made programme in Finance from mid-career corporate managers, there is absolute dearth of such a programme offered by any premier management institute in the country. Hence, the Indian Institute of Management Lucknow has taken a lead in launching the International Programme in Finance for Executives (IPFX) to meet the corporate demand as well as for the greater social good.

The International Programme in Finance for Executives is a carefully crafted and uniquely designed, full time, one-year residential dual-degree post-graduate program in Finance. The IPFX program helps develop advanced careers in Finance with an emphasis on the Indian and international business environments through a comprehensive and challenging curriculum jointly delivered by the Desautels Faculty of Management, McGill University, Canada (<http://www.mcgill.ca/desautels/>) and the Indian Institute of Management Lucknow. The IPFX programme integrates advanced financial theory & quantitative methods with real world business practice. The IPFX programme is rigorous as well as rewarding as it provides ample opportunity for personal development and professional growth through inquiry and insight in an interactive learning environment.

### **Program Objectives**

The overall goal of the program is to broaden core financial management competencies to further enhance the professional growth of students. The specific objectives of the program are to:

1. Provide strong quantitative foundations in Finance through a comprehensive and challenging curriculum;

2. Develop advanced analytical tools, techniques, skill sets and perspectives necessary for optimal financial decision-making at managerial level in a global business environment.

### **Dual Degree Programme**

IPFX is a dual degree programme of the Desautels Faculty of Management, McGill University, Canada and IIM Lucknow.

- Master of Management by McGill University. The transcript will specifically state the Finance specialization.
- Post Graduate Diploma in Finance for Executives by IIM Lucknow

### **IPFX Graduates are prepared for:**

- Corporate finance, venture capital & corporate restructuring
- Investment management, hedge funds, security analysis
- Capital markets, risk management
- Investment, commercial & retail banking
- Finance role within industrial, commercial & service companies
- Finance within public-sector and not-for-profit organizations
- Corporate planning & consulting
- Accountancy Firms, Regulatory bodies

### **Eligibility**

- B. Com / B. E. / B. Tech. / Graduation with Mathematics, Statistics, or Economics with minimum 55% marks; or any other graduation or higher

qualification with minimum 55% marks and proven quantitative skills;

- Minimum of five-years full-time post qualification professional experience
- GMAT score obtained between February 1, 2007 and April 30, 2010.
- “Proven quantitative skills” mean candidate has studied mathematics or statistics as a main subject at 10+2 examination level or has obtained any other one-year post-graduate qualification in Finance & Accounting from a recognized institution.

### **Selection Process**

- Duly filled-in application form
- GMAT Score
- Statement of Purpose
- Two letters of recommendations
- Under-graduate – concentration, CGPA, quantitative focus
- Relevant experience of five-years full-time post qualification as on September 30, 2010
- Group discussion & personal interview

Candidates short listed by IIML will apply on-line to McGill University, Canada from April 1, 2010 to May 15, 2010.

### **Student Composition**

- Middle to Senior level Professionals from
  - Corporate
  - Banking
  - Insurance
  - NBFCs
  - Mutual Funds
  - Government sector / Regulatory Bodies
- Practicing Chartered Accountants / Cost Accountants/ Company Secretaries

### **Faculty**

In addition to the existing IIML faculty at Lucknow and Noida campuses, the program faculty would include:

- Eminent faculty from McGill University Canada (on a visiting basis), providing an intensive finance curriculum and an international perspective
- Industry practitioners and entrepreneurs for continuous industry interaction

### **Program Content**

#### ■ **Fundamental Courses**

These courses would provide the building blocks for advanced courses

- Three courses: Finance, Accounting and Economics

#### ■ **Advanced Courses:**

These courses are designed to increase the awareness, understanding and decision capabilities relating to enterprise management and towards meeting specific career goals.

- Eight courses: Capital Markets, Investments, Risk Management, Valuation, M&A, Derivatives, Global Asset Management.

### **Integrative Project**

The integrative finance project is an important part of the programme. It will consist of classroom instruction and interaction with faculty during the first three terms that will focus on finance topics from an Indian perspective culminating in three focused research papers. This will be followed by an eight week internship during the fourth term on a finance related project with either the corporate sector, government sector or a regulatory body, providing an opportunity to integrate theory with practice. The student

would identify the finance problem, develop and evaluate alternative courses of action and suggest the best option. Each student would present the findings of their study along with a written paper. The four papers will form an internally consistent integrative project report at the frontiers of finance. The evaluation of the project report will be done by IIML faculty with input from the Industry guide.

### Course Structure

- 11 courses of 3 credits each with each credit equivalent to 13 hours of class contact
- Integrative project of 12 credits.

- Each course will be delivered (including exams) over a period of 2.5 weeks ( 3 hours per day X 13 days)
- Courses will be offered one at a time
- McGill University will deliver 8 courses of 3 credits each
- IIML will deliver 7 courses of 3 credits each
- The specific course offerings could be modified to reflect changing market conditions.

	Course	Credits
ACCT 604	Financial Statements	3
FINE 673	Finance Fundamentals	3
FINE 678	Financial Economics	3
FINE 689	Integrated Project - I	3
		12
FINE 680	Investments	3
FINE 681	International Capital Markets	3
FINE 679	Corporate Finance Theory	3
FINE 689	Integrated Project - II	3
		12
FINE 682	Derivatives	3
FINE 685	Market Risk Management	3
FINE 687	Global Investments	3
FINE 689	Integrated Project - III	3
		12
FINE 683	Advanced Corporate Finance	3
FINE 688	Mergers & Acquisitions	3
FINE 689	Integrated Project - IV	3
		9
	<b>Sub-total</b>	<b>9</b>
	<b>Grand Total</b>	<b>45</b>

## Fee Structure

The fee for International Programme in Finance for Executives (IPFX) is INR 15,00,000 (USD 42,500) which includes tuition, cost of course material, library and computer facilities, accommodation and mess charges at the Noida Campus.

## Payment Schedule

- a) At the time of acceptance of admission by August 2, 2010 - INR 1,00,000 (USD 4,500)
- b) By October 1, 2010 - INR 3, 50, 000 (USD 9,500)
- c) By January 1, 2011 - INR 3, 50, 000 (USD 9,500)
- d) By April 1, 2011 - INR 3, 50, 000 (USD 9,500)
- e) By July 1, 2011 - INR 3, 50, 000 (USD 9,500)

All paid installment amounts are non-refundable

## Admission Schedule

Activity	Date
Announcement of Programme (Download application form from the Website)	November 15, 2009
Submission of Complete Application	April 30, 2010
Announcement of Candidates called for GD / PI	2nd week of March 2010 to 1st week of May 2010
Personal Interviews	3rd Week of March 2010 to 2nd week of May 2010
Announcement of Short-listed Candidates	1st Week of April 2010 to 2nd week of May 2010
Submission of On-line Application by Short-listed Candidates to McGill University	April 1 to May 15, 2010
Admission Results of IPFX / MMF Programme	1st Week of July 2010
Acceptance & Submission of First Installment of Fee	Latest by August 2, 2010
Student Report on the Campus	September 30, 2010 (AN)
Induction Programme	October 1 to 3, 2010
Commencement of Programme	October 4, 2010